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Company Registration number 4578942

A & E FOSTER LIMITED

Abbreviated Accounts

For the year ended 30 April 2009

**Dashwoods Limited
31 Dashwoods Avenue
High Wycombe
Bucks
HP12 3DZ**

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A & E FOSTER LIMITED

Financial statements for the year ended 30 April 2009

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

A & E FOSTER LIMITED

Abbreviated balance sheet as at 30 April 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Intangible assets		24,000	30,000
Tangible assets	2	142	220
	2	24,142	30,220
Current assets			
Stock		114,065	115,947
Debtors		25,699	39,687
		139,764	155,634
Creditors: amounts falling due within one year		(90,967)	(99,610)
Net current assets		48,797	56,024
Total assets less current liabilities		72,939	86,244
Creditors: amounts falling due after more than one year	3	(72,621)	(80,104)
		318	6,140
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		316	6,138
Shareholders' funds		318	6,140

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 23 September 2009 and signed on its behalf.



Stephen Foster - Director

The notes on pages 2 to 3 form part of these financial statements.

A & E FOSTER LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	10%	on cost
Equipment, fixtures and fittings	20%	on cost

d) Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of business acquired.

Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 May 2008	60,000	1,280	61,280
Depreciation:			
At 1 May 2008	30,000	1,060	31,060
Provision for the year	6,000	78	6,078
At 30 April 2009	36,000	1,138	37,138
Net book value:			
At 30 April 2009	<u>24,000</u>	<u>142</u>	<u>24,142</u>
At 30 April 2008	<u>30,000</u>	<u>220</u>	<u>30,220</u>

A & E FOSTER LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2009 (continued)

3 Creditors: amounts falling due after more than one year

	<u>2009</u>	<u>2008</u>
	£	£
Bank loans	<u>72,621</u>	<u>80,104</u>

4 Called-up share capital

	<u>2009</u>	<u>2008</u>
	£	£
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Controlling party

The company is controlled by the directors, Stephen Foster and Sharnalee Foster.

6 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 30 April 2009:

<i>Balance outstanding at start of year</i>	<i>Balance outstanding at end of year</i>	<i>Maximum balance outstanding during year</i>
<u>£</u>	<u>£</u>	<u>£</u>
-	3,470	3,470