

Registered Number 04578942

A & E FOSTER LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	1	6,000
Tangible assets	3	4	6
		<u>5</u>	<u>6,006</u>
Current assets			
Stocks		67,091	40,069
Debtors		13,200	53,833
Cash at bank and in hand		36,689	-
		<u>116,980</u>	<u>93,902</u>
Creditors: amounts falling due within one year		<u>(74,160)</u>	<u>(49,605)</u>
Net current assets (liabilities)		<u>42,820</u>	<u>44,297</u>
Total assets less current liabilities		<u>42,825</u>	<u>50,303</u>
Creditors: amounts falling due after more than one year		<u>(54,163)</u>	<u>(69,405)</u>
Total net assets (liabilities)		<u>(11,338)</u>	<u>(19,102)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(11,340)	(19,104)
Shareholders' funds		<u>(11,338)</u>	<u>(19,102)</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2013

And signed on their behalf by:
Stephen Foster, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings 10% on cost

Equipment, fixtures and fittings 20% on cost

Other accounting policies**d) Goodwill**

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of business acquired.

Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Intangible fixed assets

	£
Cost	
At 1 May 2012	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>60,000</u>
Amortisation	
At 1 May 2012	54,000
Charge for the year	5,999
On disposals	-
At 30 April 2013	<u>59,999</u>
Net book values	
At 30 April 2013	<u><u>1</u></u>

At 30 April 2012	<u><u>6,000</u></u>
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3 Tangible fixed assets

£

Cost

At 1 May 2012	1,280
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u><u>1,280</u></u>

Depreciation

At 1 May 2012	1,274
Charge for the year	2
On disposals	-
At 30 April 2013	<u><u>1,276</u></u>

Net book values

At 30 April 2013	<u><u>4</u></u>
At 30 April 2012	<u><u>6</u></u>

4 Transactions with directors

Name of director receiving advance or credit:	Stephen Foster
Description of the transaction:	The following loans to directors subsisted during the year ended 30 April 2013
Balance at 1 May 2012:	£ 45,711
Advances or credits made:	-
Advances or credits repaid:	<u>£ 45,711</u>
Balance at 30 April 2013:	<u><u>£ 0</u></u>

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