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Petition No. 3240 of 2005

**IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT**

MR REGISTRAR SIMMONDS

In the Matter of Metaltrade Ltd

and

In the Matter of The Insolvency Act 1986

UPON THE PETITION OF METALBA SPA creditors of the above-named Company presented to this Court on 17th May 2005

AND UPON HEARING Counsel for the Petitioner and No one appearing on behalf of the said company

AND UPON READING THE EVIDENCE

AND the Court being satisfied on the evidence that the EC Regulation does apply and that these proceedings are main proceedings as defined in Article 3 of the EC Regulation

IT IS ORDERED THAT Metaltrade Ltd be wound-up by this court under the provisions of The Insolvency Act 1986

AND IT IS ORDERED THAT the costs of the Petitioner of the petition be paid out of the assets of the Company

Dated: 10th August 2005

Note: One of the Official Receivers attached to the Court is by virtue of this order liquidator of the Company

To:
WITHERS LLP
16 OLD BAILEY
LONDON
EC4M 7EG



Ref: RGM/OMS/GEB/LN56292.1