

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

04578400

Name of Company

ABT Fixing (North East) Limited

I/We Robert David Adamson
Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

Tim Alan Askham
Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 11 October 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 11 October 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

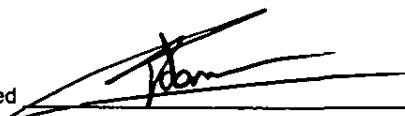
The meeting was held at Mazars House, Gelderd Road, Gildersome, Leeds, LS27 7JN

The report covers the period from 01/11/2010 (commencement of winding up) to 11/10/2013 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The Joint Liquidators obtained their release from office

Signed



Date 18 October 2013

Mazars LLP
Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

Ref ABTF/RDA/TAA/JW/szb/ASB

THURSDAY



A29 24/10/2013 #15
COMPANIES HOUSE

ABT Fixing (North East) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 1 November 2010 To 11 October 2013

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Book Debts/ Retentions	NIL	
6,298 86	Cash at Bank	6,275 99	6,275 99
	COST OF REALISATIONS		
	Specific Bond	79 00	
	Preparation of S of A	2,500 00	
	Joint Liquidators Remuneration	3,515 74	
	Storage Costs	96 65	
	Statutory Advertising	84 60	
			(6,275 99)
	UNSECURED CREDITORS		
(11,233 54)	Redundancy Payment Service	NIL	
(1 00)	Inland Revenue	NIL	
(19,157 04)	HMRC re VAT	NIL	
(7,493 37)	HMRC re PAYE & NI	NIL	
			NIL
	DISTRIBUTIONS		
(150 00)	Ordinary Shareholders	NIL	
			NIL
(31,736.09)			NIL
	REPRESENTED BY		
			NIL

Robert David Adamson
Joint Liquidator

ABT FIXING (NORTH EAST) LIMITED (“the Company”) - IN LIQUIDATION

Final Progress Report to Creditors & Members

This is the liquidator’s final progress report to all known creditors and members

1. Statutory information

- 1 1 I was appointed Joint Liquidator of the Company together with Mr T A Askham at a meeting of creditors held on 1 November 2010 My address is Mazars House, Gelderd Road, Gildersome, Leeds, LS27 7JN
- 1 2 I am authorised to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association and Mr T Askham is authorised in the UK by the Institute of Chartered Accountants in England and Wales
- 1 3 The Company formerly traded from 30 Owton Manor Lane, Hartlepool, Cleveland, TS25 3AB The business traded under the name ABT Fixing (North East) Limited
- 1 4 The registered office of the Company is Mazars House, Gelderd Road, Gildersome, Leeds, LS27 7JN its registered number is 04578400

2. Details of Asset Realisations

- 2 1 You will recall from my previous report that I had written off book debts in the sum £54,434 and that I was in the process of claiming VAT Bad Debt Relief in relation to those book debts before finalising the liquidation
- 2 2 However unfortunately I am unable to claim for VAT Bad Debt Relief in this instance on the basis that the debts are all more than four years old
- 2 3 You will also recall that I had received £6,276 from NatWest Bank in relation to the credit balance held in the Company’s bank account at the date of my appointment
- 2 4 There are no further realisations in this matter

3. Receipts and payments Account

- 3 1 A summary of receipts and payments covering the period from the 1 November 2012 to 11 October 2013 along with details from the date of my appointment is attached at Appendix A You will note that there are insufficient assets to make a distribution to any class of creditor in this instance

4. Liabilities**4.1 Secured Creditors**

There are no secured creditors in this matter

4.2 Preferential Creditors

There are no preferential creditors in this instance

4.3 Unsecured Creditors

According to the Company's books and records the Company had unsecured creditors totalling £34,038 To date I have received claims in the sum of £510,391

I have not agreed claims in this instance as there are insufficient funds available to make a distribution to unsecured creditors in this matter

5. Prescribed Part

5.1 In accordance with Section 176A of the Insolvency Act 1986, a proportion of the Company's net assets are to be set aside for the benefit of the Company's unsecured creditors where the Company has granted a floating charge after 15 September 2003 This is calculated as being 50% of the first £10,000 of net property and 20% of net property thereafter subject to a maximum fund of £600,000 Net property is defined as being the realisations from assets subject to the floating charge after costs and after settlement of the preferential creditors' claims

A prescribed part calculation is not required as there is no floating charge in this instance

6. Remuneration

6.1 I can confirm that the Joint Liquidators remuneration was fixed on a time cost basis at the meeting of creditors held on 1 November 2010

6.2 During the period of this report from 1 November 2012 to 11 October 2013, 20 40 hours have been spent on the case with a total value of £2,051 50 giving an average charge out rate of £100 56 per hour Attached at appendix B to this report is a summary of time spent during the period of this report in accordance with sip9 This time has been incurred pursuing the remaining book debts and preparing for closure During the period of this report remuneration in the sum of £1,015 74 has been drawn

6.3 Disbursements totalling £156 75 have been incurred during the period of this report, being storage costs of £72 15 and statutory advertising of £84 60 These have been drawn

6.4 Total time charged over the course of the Liquidation, is 87 90 hours totalling £9,109 50 giving an average hourly rate of £103 86 Remuneration totalling £3,515 74 has been drawn to date Please note that I will be unable to recover my time costs in full in this matter

- 6 5 However disbursements incurred over the period of the Liquidation total £501 05 that relates to statutory advertising of £311 40, storage of £106 65, searches of £4 and the Liquidators bond of £79 To date disbursements totalling £260 25 have been drawn
- 6 6 Charge out rates are reviewed annually on 1 September and in common with other professional firms, may increase over the period of the administration of the case The rates are appropriate to the skills and experience of the team member and the work that they perform All staff that work on the case, including cashiers, support and any secretarial staff charge their time directly to the assignment Time is recorded in 6 minute units with supporting narrative to explain the work undertaken
- 6 7 Details of the charge out rates of the team members employed on the assignment during the period covered by this report are attached at Appendix C
- 6 8 I would advise you that pursuant to rule 4 49E of the Insolvency Rules 1986, a secured creditor or an unsecured creditor with concurrence of at least 5% in value of the unsecured creditors or an unsecured creditor with permission of the court, may, within 21 days of receipt of this progress report, ask the liquidator for further information about the remuneration and expenses set out in this final progress report
- 6 9 Additionally, pursuant to rule 4 131 of the Insolvency rules 1986, a secured creditor or an unsecured creditor with concurrence of at least 10% in value of the unsecured creditors or an unsecured creditor with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds
- the remuneration charged by the liquidator, or
 - the basis fixed for the liquidator's remuneration, or
 - expenses incurred by the liquidator
- is or are in all of the circumstances, excessive or inappropriate
- 6 10 In accordance with SIP9, a guide entitled "A creditors' guide to Liquidators' fees" is available to download from the website <http://www.insolvency-practitioners.org.uk/page.aspx?pageID=104> or alternatively will be provided free of charge upon written request to this office

7. Professional advisors

- 7 1 No professional advisors have been used on this assignment to date

8. Investigations

- 8 1 The Liquidator has reviewed the affairs of the Company prior to the liquidation in discharging his duties under the Company Directors' Disqualification Act 1986
- 8 2 Creditors are reminded that the liquidator has a statutory obligation to consider the directors' conduct and to submit a return / report to the Department for Business Innovation & Skills' Disqualification Unit The liquidator can confirm that this obligation has been complied with



Yours faithfully

R D Adamson FIPA FABRP
Joint Liquidator

11 October 2013

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association

ABT Fixing (North East) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 01/11/2012 To 11/10/2013	From 01/11/2010 To 11/10/2013
	ASSET REALISATIONS		
Uncertain	Book Debts/ Retentions	NIL	NIL
6,298 86	Cash at Bank	NIL	6,275 99
		NIL	6,275 99
	COST OF REALISATIONS		
	Specific Bond	NIL	79 00
	Preparation of S of A	NIL	2,500 00
	Joint Liquidators Remuneration	1,015 74	3,515 74
	Storage Costs	72 15	96 65
	Statutory Advertising	84 60	84 60
		(1,172 49)	(6,275 99)
	UNSECURED CREDITORS		
(11,233 54)	Redundancy Payment Service	NIL	NIL
(1 00)	Inland Revenue	NIL	NIL
(19,157 04)	HMRC re VAT	NIL	NIL
(7,493 37)	HMRC re PAYE & NI	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(150 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(31,736.09)		(1,172.49)	NIL
	REPRESENTED BY		
			NIL

Robert David Adamson
Joint Liquidator

ABT FIXING (NORTH EAST) LIMITED -IN LIQUIDATION

Analysis of Liquidators' time costs for the period 01/11/2012 to 11/10/2013

Classification of work Function	Hours					Total	Time	Average
	Partner	Director	Manager	Administrator	Clerical	Hours	Cost	Hourly Rate
3 Taxation			0 10	0 60		0 70	71 30	101 86
5 Realisation of Assets				2 50		2 50	260 20	104 08
9 Reporting				6 10		6 10	610 00	100 00
11 Cashiering				9 30		9 30	930 00	100 00
12 Statutory & Compliance				1 80		1 80	180 00	100 00
Total Hours			0 10	20 30		20 40	2,051 50	100 56
Total Time Costs (£)			14 30	2,037 20		2,051 50		
Average Hourly Rate by Grade			143 00	100 35		100 56		

Guidance for creditors on charge out rates**Charge out rates from 1st September 2010 to 31st August 2011**

It is anticipated that the following grades of personnel will work on the above case. Their current charge out rates are set out below.

Grade of personnel	Hourly charge out rate (£)
Partner	308 00
Director	220 00
Senior manager	205 00
Manager	179 00
Assistant manager	144 00
Senior Administrator	113 00
Administrator	97 00
Junior Administrator	56 00
Cashier	97 00

In common with other professional firms, our charge out rates increase from time to time over the period of administration of a case.

Guidance for creditors on charge out rates**Charge out rates from 1st September 2011 to 31st August 2012**

It is anticipated that the following grades of personnel will work on the above case. Their current charge out rates are set out below.

Grade of personnel	Hourly charge out rate (£)
Partner	317 00
Director	227 00
Senior manager	211 00
Manager	185 00
Assistant manager	148 00
Senior Administrator	127 00
Administrator	100 00
Junior Administrator	58 00
Cashier	100 00

Charge out rates are reviewed annually on 1 September and may be adjusted to take into account inflation and the firm's overheads. The rates are appropriate to the skills and experience of the team member and the work that they perform. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.

Guidance for creditors on charge out rates**Charge out rates from 1st September 2012 to 31st August 2013**

It is anticipated that the following grades of personnel will work on the above case. Their current charge out rates are set out below.

Grade of personnel	Hourly charge out rate (£)
Partner	317 00
Director	227 00
Senior manager	211 00
Manager	185 00
Assistant manager	148 00
Senior Administrator	127 00
Administrator	100 00
Junior Administrator	58 00
Cashier	100 00

Charge out rates are reviewed annually on 1 September and may be adjusted to take into account inflation and the firm's overheads. The rates are appropriate to the skills and experience of the team member and the work that they perform. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.