

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
VAN HALM & VAN HALM LTD

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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VAN HALM & VAN HALM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR: A Van Halm

REGISTERED OFFICE: 10 Littlebourne Road
Maidstone
Kent
ME14 5QP

REGISTERED NUMBER: 04577904 (England and Wales)

ACCOUNTANTS: SHPD Accountants
10 Littlebourne Road
Maidstone
Kent
ME14 5QP

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		49		170
CURRENT ASSETS					
Stocks	5	16,658		23,267	
Debtors	6	20,470		21,104	
Cash at bank and in hand		1,534		278	
		38,662		44,649	
CREDITORS					
Amounts falling due within one year	7	24,292		27,383	
NET CURRENT ASSETS			14,370		17,266
TOTAL ASSETS LESS CURRENT LIABILITIES			14,419		17,436
CREDITORS					
Amounts falling due after more than one year	8		13,064		16,681
NET ASSETS			1,355		755
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,255		655
SHAREHOLDERS' FUNDS			1,355		755

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

A Van Halm - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Van Halm & Van Halm Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>713</u>	<u>1,605</u>	<u>2,318</u>
DEPRECIATION			
At 1 January 2021	543	1,605	2,148
Charge for year	<u>121</u>	<u>-</u>	<u>121</u>
At 31 December 2021	<u>664</u>	<u>1,605</u>	<u>2,269</u>
NET BOOK VALUE			
At 31 December 2021	<u>49</u>	<u>-</u>	<u>49</u>
At 31 December 2020	<u>170</u>	<u>-</u>	<u>170</u>

5. **STOCKS**

	2021 £	2020 £
Stocks	<u>16,658</u>	<u>23,267</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>20,470</u>	<u>21,104</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	20,628	21,348
Taxation and social security	3,649	6,020
Other creditors	<u>15</u>	<u>15</u>
	<u>24,292</u>	<u>27,383</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>13,064</u>	<u>16,681</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021 £	2020 £
A Van Halm		
Balance outstanding at start of year	14,525	9,854
Amounts advanced	2,343	4,671
Amounts repaid	(2,595)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,273</u>	<u>14,525</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £6,767 (2020 - £4,582) were paid to the director .

11. ULTIMATE CONTROLLING PARTY

The controlling party is A Van Halm.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.