

REGISTERED NUMBER: 04577904 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016
FOR
VAN HALM & VAN HALM LTD**

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FOR THE YEAR ENDED 31ST DECEMBER 2016**

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VAN HALM & VAN HALM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTORS: W Van Halm
A Van Halm

SECRETARY: W Van Halm

REGISTERED OFFICE: 1 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER: 04577904 (England and Wales)

ACCOUNTANTS: SHPD Accountants
1 Romney Place
Maidstone
Kent
ME15 6LE

BALANCE SHEET
31ST DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		411		615
CURRENT ASSETS					
Stocks	5	45,018		89,974	
Debtors	6	3,502		-	
Cash at bank and in hand		917		3,534	
		<u>49,437</u>		<u>93,508</u>	
CREDITORS					
Amounts falling due within one year	7	54,034		77,097	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,597)</u>		<u>16,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,186)</u>		<u>17,026</u>
CREDITORS					
Amounts falling due after more than one year	8		15,000		15,000
NET (LIABILITIES)/ASSETS			<u>(19,186)</u>		<u>2,026</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(19,286)</u>		<u>1,926</u>
SHAREHOLDERS' FUNDS			<u>(19,186)</u>		<u>2,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11th August 2017 and were signed on its behalf by:

W Van Halm - Director

A Van Halm - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

1. STATUTORY INFORMATION

Van Halm & Van Halm Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Computer equipment £	Totals £
COST			
At 1st January 2016			
and 31st December 2016	<u>2,046</u>	<u>1,605</u>	<u>3,651</u>
DEPRECIATION			
At 1st January 2016	<u>1,431</u>	<u>1,605</u>	<u>3,036</u>
Charge for year	<u>204</u>	<u>-</u>	<u>204</u>
At 31st December 2016	<u>1,635</u>	<u>1,605</u>	<u>3,240</u>
NET BOOK VALUE			
At 31st December 2016	<u>411</u>	<u>-</u>	<u>411</u>
At 31st December 2015	<u>615</u>	<u>-</u>	<u>615</u>

5. **STOCKS**

	2016 £	2015 £
Stocks	<u>45,018</u>	<u>89,974</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>3,502</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	<u>32,531</u>	<u>37,481</u>
Taxation and social security	<u>1,755</u>	<u>5,145</u>
Other creditors	<u>19,748</u>	<u>34,471</u>
	<u>54,034</u>	<u>77,097</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Other creditors	<u>15,000</u>	<u>15,000</u>

9. **RELATED PARTY DISCLOSURES**

As at the balance sheet date, a balance of £34,702 was owed to Mr W Van Halm. This balance is repayable on demand.

10. **ULTIMATE CONTROLLING PARTY**

There is no one person controlling the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.