

Agri-Livestock Consultants Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

PRO



ProEdge Associates Limited
Long Meadow
New Road
Mepal
Ely
Cambridgeshire
CB6 2AP

Agri-Livestock Consultants Limited
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Agri-Livestock Consultants Limited
(Registration number: 04577726)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		270,013	270,013
Tangible fixed assets		<u>3</u>	<u>3</u>
		<u>270,016</u>	<u>270,016</u>
Current assets			
Stocks		-	267,205
Debtors		324,159	61,821
Cash at bank and in hand		<u>9,530</u>	<u>14,816</u>
		333,689	343,842
Creditors: Amounts falling due within one year		<u>(182,079)</u>	<u>(222,320)</u>
Net current assets		<u>151,610</u>	<u>121,522</u>
Net assets		<u>421,626</u>	<u>391,538</u>
Capital and reserves			
Called up share capital	<u>3</u>	7,500	7,500
Share premium account		88,658	88,658
Other reserves		167,748	55,786
Profit and loss account		<u>157,720</u>	<u>239,594</u>
Shareholders' funds		<u>421,626</u>	<u>391,538</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 November 2016 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

Agri-Livestock Consultants Limited
(Registration number: 04577726)
Abbreviated Balance Sheet at 31 March 2016
..... continued

.....
Mr Robert Leslie Sculthorpe
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill represents the value of acquisition of the business in 2003 from the former owners.

The Directors as of the opinion there will be no decrease in value

Asset class	Amortisation method and rate
Goodwill	0%

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	20% straight line
Fixtures & Fittings	20% straight line

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Agri-Livestock Consultants Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	270,013	11,792	281,805
At 31 March 2016	270,013	11,792	281,805
Depreciation			
At 1 April 2015	-	11,789	11,789
At 31 March 2016	-	11,789	11,789
Net book value			
At 31 March 2016	270,013	3	270,016
At 31 March 2015	270,013	3	270,016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	7,500	7,500	7,500	7,500

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