

Registered Number 04577726

AGRI-LIVESTOCK CONSULTANTS LIMITED

Abbreviated Accounts

31 March 2012

AGRI-LIVESTOCK CONSULTANTS LIMITED
Registered Number 04577726
Balance Sheet as at 31 March 2012

	Notes	2012	2010
		£	£
Fixed assets			
Intangible	2	270,013	270,013
Tangible	3	<u>3</u>	<u>368</u>
Total fixed assets		270,016	270,381
Current assets			
Stocks		207,551	236,677
Debtors		48,416	133,363
Cash at bank and in hand		24,330	609
Total current assets		<u>280,297</u>	<u>370,649</u>
Creditors: amounts falling due within one year		(196,884)	(288,006)
Net current assets		83,413	82,643
Total assets less current liabilities		<u>353,429</u>	<u>353,024</u>
Total net Assets (liabilities)		353,429	353,024
Capital and reserves			
Called up share capital	4	7,500	7,500
Share premium account		88,658	88,658
Other reserves		107,567	107,425
Profit and loss account		<u>149,704</u>	<u>149,441</u>
Shareholders funds		<u>353,429</u>	<u>353,024</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2012

And signed on their behalf by:

Mr RL Sculthorpe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	20.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2010	270,013
At 31 March 2012	<u>270,013</u>
Net Book Value	
At 31 December 2010	270,013
At 31 March 2012	<u>270,013</u>

Goodwill represents the value of acquisition of the business in 2003 from the former owners. The directors are of the opinion that there will be no decrease in value.

3 **Tangible fixed assets**

Cost	£
At 31 December 2010	11,792
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>11,792</u>
Depreciation	
At 31 December 2010	11,424
Charge for year	365
on disposals	
At 31 March 2012	<u>11,789</u>

Net Book Value	
At 31 December 2010	368
At 31 March 2012	<u>3</u>

4 **Share capital**

	2012 £	2010 £
Authorised share capital:		
1000000 Ordinary of £1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
7500 Ordinary of £1.00 each	7,500	7,500

5 **Transactions with directors**

During the period the company bought good and services from Mr A Park totalling £66,877 (2010 - £21,412). At the period end there was a balance owing to Mr A Park of £33,669 (2010 - £6,019). Other reserves At the period end there is an amount shown in special reserves. The total of £107,567 (2010 - 107,425) is due to the directors. The directors will not seek repayment of this reserve in the foreseeable future.

5 **Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

6 **Stock**

Work in progress is valued at the lower of cost and net realisable value.

7 **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differenced reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

8 **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the

monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.