

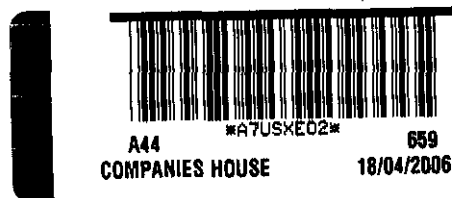
WATERS EDGE (SHALDON) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2005

REGISTRATION NUMBER 04577397



WATERS EDGE (SHALDON) MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	R J Hayman Esq Ms J E Macey N Hatcher Esq C N H Harris Esq	Appointed 20.01.05 Appointed 20.01.05
Secretary	P W Muzzlewhite Esq	
Company number	04577397	
Registered office	20 Queen Street Exeter Devon EX4 3SN	
Accountants	Thomas Westcott Queens House New Street Honiton Devon EX14 1BJ	

WATERS EDGE (SHALDON) MANAGEMENT COMPANY LIMITED

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WATERS EDGE (SHALDON) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2005

The directors present their report and the financial statements for the year ended 31 October 2005.

Principal activity

The principal activity of the company was that of property management.

Directors

The directors who served during the year are as stated below:

R J Hayman Esq

Ms J E Macey

Major A T Robertson Esq Appointed 24.01.05/Resigned 10.09.05

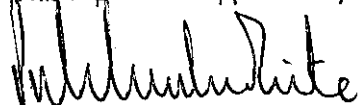
N Hatcher Esq Appointed 20.01.05

C N H Harris Esq Appointed 20.01.05

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on

30.04.06, and signed on its behalf by



P W Muzzlewhite Esq

Secretary

WATERS EDGE (SHALDON) MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2005

		2005	2004
	Notes	£	£
Income	2	1,474	677
Administrative expenses		(815)	(624)
Operating surplus/(deficit)		659	53
Accumulated surplus brought forward		53	-
Accumulated surplus/deficit carried forward		712	53

The notes on page 5 form an integral part of these financial statements.

WATERS EDGE (SHALDON) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2005

	Notes	2005		2004	
		£	£	£	£
Current assets					
Debtors	3	1,537		612	
		<u>1,537</u>		<u>612</u>	
Creditors: amounts falling due within one year	4	(825)		(559)	
Net current assets			712		53
Net assets			<u>712</u>		<u>53</u>
Capital and reserves					
Residents' reserve			<u>712</u>		<u>53</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 5 form an integral part of these financial statements.

WATERS EDGE (SHALDON) MANAGEMENT COMPANY LIMITED

BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 31 OCTOBER 2005

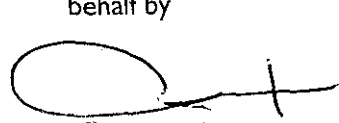
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 October 2005 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on
behalf by

10.04.06 and signed on its


C N H Harris
Director



The notes on page 5 form an integral part of these financial statements.

WATERS EDGE (SHALDON) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. Income

Residents' contributions represent the amount levied as service charges in respect of expenditure incurred by the company. Any excess of service charges over expenditure incurred is carried forward as residents reserve.

3. Debtors

	2005	2004
	£	£
Other debtors	1,511	589
Prepayments and accrued income	26	23
	<u>1,537</u>	<u>612</u>

4. Creditors: amounts falling due within one year

	2005	2004
	£	£
Accruals and deferred income	825	559
	<u>825</u>	<u>559</u>

5. Statutory details and members' liability

The company is limited by guarantee having no share capital. In the event of the company being wound up, the liability of each member is limited to £1.

6. Controlling interest

No individual has overall control.