

REGISTERED NUMBER: 04576783 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Gordon Rollins Limited

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for the Year Ended 31 October 2016**

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Gordon Rollins Limited
Company Information
for the Year Ended 31 October 2016

DIRECTOR: Mr G E Rollins

SECRETARY: Mrs J Rollins

REGISTERED OFFICE: 35 High Cross Street
St. Austell
Cornwall
PL25 4AN

REGISTERED NUMBER: 04576783 (England and Wales)

ACCOUNTANTS: Harland Accountants
35 High Cross Street
St Austell
PL25 4AN

Gordon Rollins Limited (Registered number: 04576783)

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		865		936
CURRENT ASSETS					
Stocks		1,285		195	
Debtors		62		249	
Cash at bank		<u>4,632</u>		<u>8,711</u>	
		5,979		9,155	
CREDITORS					
Amounts falling due within one year		<u>4,186</u>		<u>6,740</u>	
NET CURRENT ASSETS			<u>1,793</u>		<u>2,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,658		3,351
PROVISIONS FOR LIABILITIES			<u>173</u>		-
NET ASSETS			<u>2,485</u>		<u>3,351</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,385</u>		<u>3,251</u>
SHAREHOLDERS' FUNDS			<u>2,485</u>		<u>3,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Gordon Rollins Limited (Registered number: 04576783)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 January 2017 and were signed by:

Mr G E Rollins - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost
Computer equipment - 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	2,531
Additions	180
Disposals	(400)
At 31 October 2016	<u>2,311</u>
DEPRECIATION	
At 1 November 2015	1,595
Charge for year	251
Eliminated on disposal	(400)
At 31 October 2016	<u>1,446</u>
NET BOOK VALUE	
At 31 October 2016	<u>865</u>
At 31 October 2015	<u>936</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.