

UNAUDITED

4576738

Miss Ickliss Developments Ltd
Financial Statements
for the year ended 30 September 2004



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COMPANIES HOUSE

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Miss Ickliss Developments Ltd
Financial Statements
for the year ended 30 September 2004

Registration No. 4576738

DIRECTORS

M G B Shaw (Chairman)
P Roscrow (Resigned 19 April 2004)
G Tewkesbury (Appointed 19 April 2004)

SECRETARIES

J Gain (Resigned 16 December 2003)
B McGlogan (Appointed 16 December 2003, resigned 26 April 2005)
W Oliver (Appointed 26 April 2005)

BANKERS

Close Brothers Limited
10 Crown Place
London EC2A 4FT

REGISTERED OFFICE

10 Crown Place
London EC2A 4FT

Miss Ickliss Developments Ltd
Financial Statements
for the year ended 30 September 2004

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Miss Ickliss Developments Ltd

Directors' Report

The directors present their report and accounts for the period ended 30 September 2004.

RESULTS AND DIVIDENDS

The profit for the period after taxation amounted to £3,149.
No dividend has been paid or proposed.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The Company was incorporated on 30 October 2002 to trade as a residential property developer.
The Company has entered into seven partnerships, each undertaking a residential development project.

The residential developments at Lichfield, Staffordshire has been completed.

The Company currently has an interest in the development partnerships at Bramcote, Nottingham;
Widford, Hertfordshire; Pudsey, Leeds; Sandbanks, Dorset; Salisbury Road, Woking, Surrey;
Princes Risborough, Buckinghamshire; Croydon, Surrey; Urchfont, Wiltshire; Harrogate, Yorkshire;
and Bognor Regis, West Sussex .

DIRECTORS AND THEIR INTERESTS

The directors who served during the period were as follows:

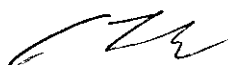
M G B Shaw
P Roscrow
G Tewkesbury

The directors had no interests in the ordinary shares of the company as at 30 September 2004.

AUDITORS

The company is exempt from audit by virtue of s249A of the Companies Act 1985.

On behalf of the Board



Grant Tewkesbury
Director

26 July 2005

Miss Ickliss Developments Ltd

Statement of Directors' Responsibilities in respect of the Accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the Company for that period. In preparing those accounts, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Grant Tewkesbury
Director

26 July 2005

Miss Ickliss Developments Ltd
Profit and loss account
for the year ended 30 September 2004

	Notes	2004 £	2003 £
Partnership profit / (loss)	2	2,808	(281)
Administrative expenses	3	(73)	(74)
		<hr/> 2,735	<hr/> (355)
Interest receivable		616	1,188
Profit before taxation		<hr/> 3,351	<hr/> 833
Taxation		(202)	-
Profit after taxation and retained for the year		<hr/> 3,149	<hr/> 833
Retained profit brought forward		833	-
Retained profit carried forward		<hr/> <hr/> 3,982	<hr/> <hr/> 833

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

There are no movements on shareholders' funds apart from the profit for the year.

Miss Ickliss Developments Ltd

Balance sheet as at 30 September 2004

	Notes	2004 £	2003 £
Current Assets			
Interest in residential development partnerships	4	52,670	51,000
Debtors	5	1,482	143
Cash at bank and on deposit		<u>21,271</u>	<u>19,003</u>
		75,423	70,146
Current Liabilities			
Creditors	6	(2,456)	(328)
		<u>72,967</u>	<u>69,818</u>
Capital and Reserves			
Called up share capital	7	36,500	36,500
Share premium account	8	32,485	32,485
Profit and loss account	8	3,982	833
		<u>72,967</u>	<u>69,818</u>

Statement in compliance with section 249 of the Companies Act 1985.

For the year ended 30 September 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

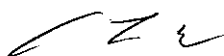
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 26 July 2005.

Signed on behalf of the Board of Directors



Grant Tewkesbury
Director

26 July 2005

Miss Ickliss Developments Ltd
Notes to the Financial Statements
for the year ended 30 September 2004

1 Accounting Policies

Basis of preparation

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards.

Interest in residential development partnerships

Interests in residential development partnerships are stated at cost.

Partnership income is shown on an accruals basis.

Issue costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

2 Partnership income

Partnership income represents income derived from property development partnerships.

	2004	2003
	£	£
Net profits / (losses) for the year are as follows:		
Bognor Development Partnership	(25)	-
Bramcote Development Partnership	(83)	-
Croydon Development No.0 Partnership	356	(175)
Harrogate Development Partnership	614	(16)
Lichfield Development No.0 Partnership	1,559	(93)
Princes Risborough Development Partnership	(8)	-
Pudsey Development Partnership	(12)	-
Salisbury Development Partnership	(19)	-
Sandbanks Development Partnership	(18)	-
Urchfont Development Partnership	493	3
Widford Development Partnership	(49)	-
	<u>2,808</u>	<u>(281)</u>

3 Administrative expenses

Directors' fees	73	74
	<u>73</u>	<u>74</u>

Miss Ickliss Developments Ltd
Notes to the Financial Statements
for the year ended 30 September 2004

4 Interest in residential development partnerships	2004	2003
	£	£
Bognor Development Partnership	3,000	-
Bramcote Development Partnership	5,000	-
Croydon Development No.0 Partnership	16,000	16,000
Harrogate Development Partnership	9,800	14,000
Lichfield Development No.0 Partnership	-	14,000
Princes Risborough Development Partnership	2,000	-
Pudsey Development Partnership	3,000	-
Salisbury Development Partnership	4,000	-
Sandbanks Development Partnership	3,000	-
Urchfont Development Partnership	2,870	7,000
Widford Development Partnership	4,000	-
	<u>52,670</u>	<u>51,000</u>
5 Debtors		
Croydon Development No.0 Partnership	181	-
Harrogate Development Partnership	598	-
Urchfont Development Partnership	496	3
Interest Receivable	207	140
	<u>1,482</u>	<u>143</u>
6 Creditors		
Bognor Development Partnership	25	-
Bramcote Development Partnership	83	-
Croydon Development No.0 Partnership	-	175
Harrogate Development Partnership	-	16
Lichfield Development No.0 Partnership	-	93
Princes Risborough Development Partnership	8	-
Pudsey Development Partnership	12	-
Salisbury Development Partnership	2,019	-
Sandbanks Development Partnership	18	-
Widford Development Partnership	49	-
UK Corporation tax payable	202	-
Director's fees	40	44
	<u>2,456</u>	<u>328</u>

Miss Ickliss Developments Ltd
Notes to the Financial Statements
for the year ended 30 September 2004

	2004	2003
7 Share capital		
Authorised		
1,000,000 Ordinary Shares of 50p each.	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
73,000 Ordinary Shares of 50p each.	<u>36,500</u>	<u>36,500</u>
8 Reserves	Share premium account	Profit & Loss
As at 1 October 2003	32,485	833
Retained net revenue for the period	-	3,149
As at 30 September 2004	<u>32,485</u>	<u>3,982</u>