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COMPANY NUMBER:
4576104 (ENGLAND & WALES)

AHEAD ASSOCIATES LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010

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AHEAD ASSOCIATES LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010

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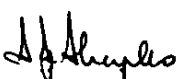
AHEAD ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2010

	Note	2010	2009
		£	£
Fixed assets			
Tangible Assets	2	-	920
Current assets			
Debtors	3	1,089	60
Cash at bank and in hand		-	2,067
		<u>1,089</u>	<u>2,127</u>
Creditors			
Due within one year		<u>(1,087)</u>	<u>(2,309)</u>
Net current assets/(liabilities)		2	(182)
Total assets less current liabilities		<u>2</u>	<u>738</u>
Net assets		<u>£ 2</u>	<u>£ 738</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		-	736
Shareholders' funds		<u>£ 2</u>	<u>£ 738</u>

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31 October 2010. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s 396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.
Approved by the board of directors on 22 December 2010 and signed on its behalf.


Mr S J Sharples - Director

The annexed notes form part of these financial statements

AHEAD ASSOCIATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax made during the year

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	25% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis

2 Tangible fixed assets

	Total £
Cost	
At 1 November 2009	3,427
Disposals	(3,427)
	—
At 31 October 2010	-
	—
Depreciation	
At 1 November 2009	2,507
Charge for the year	335
Eliminated on disposal	(2,842)
	—
At 31 October 2010	-
	—
Net book value:	
At 31 October 2010	£ -
	—
At 31 October 2009	£920
	—

3 Debtors

AHEAD ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2010

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

5 Transactions with directors and officers

As at 31 October 2010, Mr Sharples had transferred £725 of the company's money to himself to pay all outstanding liabilities and the corporation tax of £256 20 when it becomes due