

COMPANY NUMBER:
4576104 (ENGLAND & WALES)

AHEAD ASSOCIATES LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009

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AHEAD ASSOCIATES LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009

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COMPANY NUMBER:4576104 (ENGLAND & WALES)

AHEAD ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2009

	Note	2009	2008
		£	£
Fixed assets			
Tangible Assets	2	920	1,321
Current assets			
Debtors		60	100
Cash at bank and in hand		2,067	2,095
		<u>2,127</u>	<u>2,195</u>
Creditors			
Due within one year		<u>(2,309)</u>	<u>(2,144)</u>
Net current (liabilities)/assets		(182)	51
Total assets less current liabilities		<u>738</u>	<u>1,372</u>
Net assets		<u>£ 738</u>	<u>£ 1,372</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		736	1,370
Shareholders' funds		<u>£ 738</u>	<u>£ 1,372</u>

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31 October 2009. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s.386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s 396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.
Approved by the board of directors on 2 March 2010 and signed on its behalf


Mr S J Sharples - Director

The annexed notes form part of these financial statements

AHEAD ASSOCIATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax made during the year

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	25% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis

2 Tangible fixed assets

	Total £
Cost,	
At 1 November 2008	3,218
Additions	209
	<hr/>
At 31 October 2009	3,427
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Depreciation	
At 1 November 2008	1,897
Charge for the year	610
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At 31 October 2009	2,507
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Net book value	
At 31 October 2009	£ 920
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At 31 October 2008	£1,321
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AHEAD ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2009

3	Share capital	2009	2008
		£	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>