

COMPANY NUMBER:
4576104 (ENGLAND & WALES)

AHEAD ASSOCIATES LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2008

LEONARD BROWN LTD
CHARTERED ACCOUNTANTS
THORNBURY HOUSE
16 WOODLANDS
GERRARDS CROSS
BUCKINGHAMSHIRE
SL9 8DD

THURSDAY



AGXPQ8AK

A44

19/03/2009

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COMPANIES HOUSE

AHEAD ASSOCIATES LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2008

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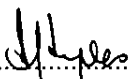
AHEAD ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2008

	Note	2008	2007
		£	£
Fixed assets			
Tangible Assets	2	1,321	940
Current assets			
Debtors		100	-
Cash at bank and in hand		2,095	3,095
		<u>2,195</u>	<u>3,095</u>
Creditors			
Due within one year		<u>(2,144)</u>	<u>(1,638)</u>
Net current assets		51	1,457
Total assets less current liabilities		<u>1,372</u>	<u>2,397</u>
Net assets		<u>£ 1,372</u>	<u>£ 2,397</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,370	2,395
Shareholders' funds		<u>£ 1,372</u>	<u>£ 2,397</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 October 2008. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies. Approved by the board of directors on 3 March 2009 and signed on its behalf.


.....
Mr S J Sharples - Director

The annexed notes form part of these financial statements.

AHEAD ASSOCIATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2008

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis

2. Tangible fixed assets

	Total £
Cost:	
At 1 November 2007	2,252
Additions	966
	<hr/>
At 31 October 2008	3,218
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Depreciation:	
At 1 November 2007	1,312
Charge for the year	585
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At 31 October 2008	1,897
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Net book value:	
At 31 October 2008	£1,321
	<hr/>
At 31 October 2007	£ 940
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AHEAD ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2008

3. **Share capital**

	2008	2007
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>