

**Company Registration No. 04576043 (England and Wales)**

**THOMPSON FURNITURE LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

TUESDAY



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COMPANIES HOUSE

# THOMPSON FURNITURE LIMITED

## ABBREVIATED BALANCE SHEET

**AS AT 31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,095		2,793
<b>Current assets</b>					
Stocks		3,183		3,677	
Debtors		592		-	
Cash at bank and in hand		5,028		6,240	
		8,803		9,917	
<b>Creditors: amounts falling due within one year</b>		(8,554)		(9,805)	
<b>Net current assets</b>			249		112
<b>Total assets less current liabilities</b>			2,344		2,905
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			2,244		2,805
<b>Shareholders' funds</b>			2,344		2,905

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8.12.14

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Mr I Thompson  
Director

**Company Registration No. 04576043**

# THOMPSON FURNITURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2014**

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2013 & at 31 March 2014	28,982
<b>Depreciation</b>	
At 1 April 2013	26,189
Charge for the year	698
At 31 March 2014	26,887
<b>Net book value</b>	
At 31 March 2014	2,095
At 31 March 2013	2,793

### 3 Share capital

	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100

# **THOMPSON FURNITURE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2014***

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#### **4 Related party relationships and transactions**

Dividends totalling £6,596 (2013: £27,000) were paid during the year to the Director. Creditors include a director's loan amounting to £213 (2013: £70).