

REGISTERED NUMBER: 4576043 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2010
for
Thompson Furniture Limited**

WEDNESDAY



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COMPANIES HOUSE

Thompson Furniture Limited

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for the Year Ended 31 March 2010**

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Thompson Furniture Limited
Company Information
for the Year Ended 31 March 2010

DIRECTOR:	I B Thompson
SECRETARY:	Mrs A R Thompson
REGISTERED OFFICE:	14a Middleton Road ILKLEY LS29 9EX
REGISTERED NUMBER:	4576043 (England and Wales)
ACCOUNTANTS:	Mitchells (UK) Limited St Michaels Mews 18-22 St Michaels Road Headingley Leeds West Yorkshire LS6 3AW
BANKERS:	The Co-operative Bank PO Box 101 1 Balloon Street MANCHESTER M60 4EP

Thompson Furniture Limited

**Abbreviated Balance Sheet
31 March 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		4,664		6,219
CURRENT ASSETS					
Stocks		2,829		3,313	
Cash at bank		2,664		4,528	
		<u>5,493</u>		<u>7,841</u>	
CREDITORS					
Amounts falling due within one year		<u>8,653</u>		<u>11,851</u>	
NET CURRENT LIABILITIES			<u>(3,160)</u>		<u>(4,010)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,504</u>		<u>2,209</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,404</u>		<u>2,109</u>
SHAREHOLDERS' FUNDS			<u>1,504</u>		<u>2,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

19.11.10

and were signed by



I B Thompson - Director

The notes form part of these abbreviated accounts

Thompson Furniture Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	28,040
DEPRECIATION	
At 1 April 2009	21,821
Charge for year	1,555
At 31 March 2010	23,376
NET BOOK VALUE	
At 31 March 2010	4,664
At 31 March 2009	6,219

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 10 £	31 3 09 £
100	Ordinary	£1	100	100