

Company Registration No. 04576043 (England and Wales)



THOMPSON FURNITURE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

THOMPSON FURNITURE LIMITED

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THOMPSON FURNITURE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2,793		3,165
Current assets					
Stocks		3,677		3,053	
Debtors		-		12,781	
Cash at bank and in hand		6,240		11,191	
		9,917		27,025	
Creditors: amounts falling due within one year		(9,805)		(12,602)	
Net current assets			112		14,423
Total assets less current liabilities			2,905		17,588
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,805		17,488
Shareholders' funds			2,905		17,588

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 2.12.13



Mr I Thompson
Director

Company Registration No. 04576043

THOMPSON FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	28,630
Additions	352
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At 31 March 2013	28,982
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Depreciation	
At 1 April 2012	25,466
Charge for the year	723
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At 31 March 2013	26,189
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Net book value	
At 31 March 2013	2,793
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At 31 March 2012	3,165
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THOMPSON FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100

4 Related party relationships and transactions

Loans to directors

The following directors had loans during the year The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr I Thompson	4.00	12,781	9,003	-	(21,784)	-
		12,781	9,003	-	(21,784)	-

Dividends totalling £27,000 were paid during the year to director and close members of his family