

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2008**  
**for**  
**Thompson Furniture Limited**

WEDNESDAY



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**Thompson Furniture Limited**

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for the Year Ended 31 March 2008**

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**Thompson Furniture Limited**  
**Company Information**  
**for the Year Ended 31 March 2008**

<b>DIRECTOR:</b>	I B Thompson
<b>SECRETARY:</b>	Mrs A R Thompson
<b>REGISTERED OFFICE:</b>	14a Middleton Road ILKLEY LS29 9EX
<b>REGISTERED NUMBER:</b>	4576043 (England and Wales)
<b>ACCOUNTANTS:</b>	Mitchells (UK) Limited St. Michaels Mews 18-22 St. Michaels Road LEEDS LS6 3AW
<b>BANKERS:</b>	The Co-operative Bank PO Box 101 1 Balloon Street MANCHESTER M60 4EP

**Thompson Furniture Limited**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,951		9,024
<b>CURRENT ASSETS</b>					
Stocks		3,110		2,011	
Debtors		3,916		-	
Cash at bank and in hand		4,280		5,505	
		<u>11,306</u>		<u>7,516</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,148</u>		<u>14,618</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,842)</u>		<u>(7,102)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>109</u>		<u>1,922</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			9		1,822
<b>SHAREHOLDERS' FUNDS</b>			<u>109</u>		<u>1,922</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 14.10.08 and were signed by:

  
I B Thompson - Director

The notes form part of these abbreviated accounts

**Thompson Furniture Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	26,455
Additions	244
	<hr/>
At 31 March 2008	26,699
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<b>DEPRECIATION</b>	
At 1 April 2007	17,431
Charge for year	2,317
	<hr/>
At 31 March 2008	19,748
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<b>NET BOOK VALUE</b>	
At 31 March 2008	6,951
	<hr/>
At 31 March 2007	9,024
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**Thompson Furniture Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2008**

**4. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	31.3.08 £	31.3.07 £
<b>I B Thompson</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	3,916	-
Maximum balance outstanding during year	<u>3,916</u>	<u>-</u>