

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2007  
for  
Thompson Furniture Limited**



**Thompson Furniture Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Thompson Furniture Limited**  
**Company Information**  
**for the Year Ended 31 March 2007**

<b>DIRECTOR</b>	I B Thompson
<b>SECRETARY</b>	Mrs A R Thompson
<b>REGISTERED OFFICE:</b>	14a Middleton Road ILKLEY LS29 9EX
<b>REGISTERED NUMBER:</b>	4576043 (England and Wales)
<b>ACCOUNTANTS:</b>	Mitchells (Yorkshire) LLP St Michaels Mews 18-22 St Michaels Road LEEDS LS6 3AW
<b>BANKERS.</b>	The Co-operative Bank PO Box 101 1 Balloon Street MANCHESTER M60 4EP

Thompson Furniture Limited

Abbreviated Balance Sheet  
31 March 2007

		31 3 07		31 3 06	
	Notes	£	£	£	£
<b>FIXED ASSETS.</b>					
Tangible assets	2		9,024		10,895
<b>CURRENT ASSETS.</b>					
Stocks		2,011		2,605	
Cash at bank		5,505		5,032	
		7,516		7,637	
<b>CREDITORS</b> Amounts falling due within one year		14,618		16,578	
<b>NET CURRENT LIABILITIES</b>			(7,102)		(8,941)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			£1,922		£1,954
<b>CAPITAL AND RESERVES.</b>					
Called up share capital	3		100		100
Profit and loss account			1,822		1,854
<b>SHAREHOLDERS' FUNDS</b>			£1,922		£1,954

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5.12.07 and were signed by

  
I B Thompson - Director

# Thompson Furniture Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total
	£
<b>COST</b>	
At 1 April 2006	25,318
Additions	1,137
	<u>26,455</u>
At 31 March 2007	
<b>DEPRECIATION:</b>	
At 1 April 2006	14,423
Charge for year	3,008
	<u>17,431</u>
At 31 March 2007	
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>9,024</u>
At 31 March 2006	<u>10,895</u>

### 3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			31 3 07	31 3 06
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>