

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Rydell Decorators Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

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for the Year Ended 30 September 2020

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Rydell Decorators Limited

Company Information
for the Year Ended 30 September 2020

DIRECTORS:

S J Delaney
A Riley

SECRETARY:

Ms C Delaney

REGISTERED OFFICE:

47 North Drive
Wavertree
Liverpool
L15 8JF

REGISTERED NUMBER:

04576030 (England and Wales)

ACCOUNTANTS:

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Balance Sheet
30 September 2020

	Notes	£	30.9.20 £	£	30.9.19 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1</u>		<u>1</u>
			1		1
CURRENT ASSETS					
Stocks		18,075		25,630	
Debtors	6	74,532		27,959	
Cash at bank		<u>169,349</u>		<u>111,888</u>	
		261,956		165,477	
CREDITORS					
Amounts falling due within one year	7	<u>79,546</u>		<u>59,561</u>	
NET CURRENT ASSETS			182,410		105,916
TOTAL ASSETS LESS CURRENT LIABILITIES			182,411		105,917
CAPITAL AND RESERVES					
Called up share capital			1,002		1,002
Retained earnings			<u>181,409</u>		<u>104,915</u>
			182,411		105,917

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2021 and were signed on its behalf by:

S J Delancy - Director

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. **STATUTORY INFORMATION**

Rydell Decorators Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2019
and 30 September 2020

64,750

AMORTISATION

At 1 October 2019
and 30 September 2020

64,750

NET BOOK VALUE

At 30 September 2020

-

At 30 September 2019

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2019
and 30 September 2020

14,094

DEPRECIATION

At 1 October 2019

14,092

Charge for year

1

At 30 September 2020

14,093

NET BOOK VALUE

At 30 September 2020

1

At 30 September 2019

2

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.20

30.9.19

£

£

Trade debtors

71,305

27,623

Other debtors

3,227

336

74,532

27,959

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.20

30.9.19

£

£

Trade creditors

2,053

2,396

Taxation and social security

39,994

17,454

Other creditors

37,499

39,711

79,546

59,561

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr S Delaney and Mr A Riley, who together own 99.8% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.