

Abbreviated Unaudited Accounts for the Year Ended 30 September 2010

for

Rydell Decorators Limited

THURSDAY



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02/06/2011

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COMPANIES HOUSE

HW, Chartered Accountants
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Rydell Decorators Limited

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for the Year Ended 30 September 2010

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Rydell Decorators Limited

Company Information
for the Year Ended 30 September 2010

DIRECTORS: S J Delaney
A Riley

SECRETARY: Ms C Delaney

REGISTERED OFFICE 47 North Drive
Wavertree
Liverpool
Merseyside
L15 8JF

REGISTERED NUMBER: 04576030

ACCOUNTANTS: HW, Chartered Accountants
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Rydell Decorators Limited

Abbreviated Balance Sheet
30 September 2010

	Notes	30.9.10 £	£	30 9 09 £	£
FIXED ASSETS					
Intangible assets	2		12,950		19,425
Tangible assets	3		-		1,563
			<u>12,950</u>		<u>20,988</u>
CURRENT ASSETS					
Stocks		9,001		9,545	
Debtors		23,685		20,398	
Cash at bank		122,062		132,345	
		<u>154,748</u>		<u>162,288</u>	
CREDITORS					
Amounts falling due within one year		77,055		54,339	
		<u>77,055</u>		<u>54,339</u>	
NET CURRENT ASSETS			<u>77,693</u>		<u>107,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,643</u>		<u>128,937</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			90,641		128,935
			<u>90,643</u>		<u>128,937</u>
SHAREHOLDERS' FUNDS			<u>90,643</u>		<u>128,937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 April 2011 and were signed on its behalf by


S J Delaney - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor Vehicles - 25% Straight Line

Stocks

Work in progress is valued at the lower of cost and net realisable value

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	
and 30 September 2010	64,750
AMORTISATION	
At 1 October 2009	45,325
Charge for year	6,475
	51,800
NET BOOK VALUE	
At 30 September 2010	12,950
At 30 September 2009	19,425

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	
and 30 September 2010	<u>12,790</u>
DEPRECIATION	
At 1 October 2009	11,227
Charge for year	<u>1,563</u>
At 30 September 2010	<u>12,790</u>
NET BOOK VALUE	
At 30 September 2010	<u>-</u>
At 30 September 2009	<u>1,563</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 9.10 £	30 9 09 £
1,000	Ordinary	1 00	<u>2</u>	<u>2</u>