

Abbreviated Unaudited Accounts for the Year Ended 30 September 2010

for

Rydell Decorators Limited

THURSDAY



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02/06/2011

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COMPANIES HOUSE

HW, Chartered Accountants  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Rydell Decorators Limited

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for the Year Ended 30 September 2010

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Rydell Decorators Limited

Company Information  
for the Year Ended 30 September 2010

**DIRECTORS:** S J Delaney  
A Riley

**SECRETARY:** Ms C Delaney

**REGISTERED OFFICE** 47 North Drive  
Wavertree  
Liverpool  
Merseyside  
L15 8JF

**REGISTERED NUMBER:** 04576030

**ACCOUNTANTS:** HW, Chartered Accountants  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Rydell Decorators Limited

Abbreviated Balance Sheet  
30 September 2010

	Notes	30.9.10 £	£	30 9 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,950		19,425
Tangible assets	3		-		1,563
			<u>12,950</u>		<u>20,988</u>
<b>CURRENT ASSETS</b>					
Stocks		9,001		9,545	
Debtors		23,685		20,398	
Cash at bank		122,062		132,345	
		<u>154,748</u>		<u>162,288</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		77,055		54,339	
<b>NET CURRENT ASSETS</b>			<u>77,693</u>		<u>107,949</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>90,643</u>		<u>128,937</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			90,641		128,935
<b>SHAREHOLDERS' FUNDS</b>			<u>90,643</u>		<u>128,937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 April 2011 and were signed on its behalf by



S J Delaney - Director

The notes form part of these abbreviated accounts

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor Vehicles - 25% Straight Line

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2009 and 30 September 2010	<u>64,750</u>
<b>AMORTISATION</b>	
At 1 October 2009	45,325
Charge for year	<u>6,475</u>
At 30 September 2010	<u>51,800</u>
<b>NET BOOK VALUE</b>	
At 30 September 2010	<u>12,950</u>
At 30 September 2009	<u>19,425</u>

Rydell Decorators Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2010

3 TANGIBLE FIXED ASSETS

Total  
£

**COST**

At 1 October 2009  
and 30 September 2010

12,790

**DEPRECIATION**

At 1 October 2009  
Charge for year

11,227  
1,563

At 30 September 2010

12,790

**NET BOOK VALUE**

At 30 September 2010

-

At 30 September 2009

1,563

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid  
Number Class

Nominal  
value  
1 00

30 9.10  
£  
2

30 9 09  
£  
2

1,000 Ordinary