RYDELL DECORATORS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

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CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2006

		20	06	200	5
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		38,850		45,325
Tangible assets	2		11,156		1,250
			50,006		46,575
Current assets					
Stocks		8,470		3,200	
Debtors		30,150		21,933	
Cash at bank and in hand		64,566		74,878	
		103,186		100,011	
Creditors: amounts failing due withi	n				
one year		(50,705)		(65,593)	
Net current assets			52,481		34,418
Total assets less current liabilities			102,487		80,993
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			102,485		80,991
Shareholders' funds			102,487		80,993

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for Issue on 18:07:07

S Delaney Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles

25% Straight Line

2 Fixed assets

	Intangible assets	Tangıble assets	Total
	£	£	£
Cost			
At 1 October 2005	64,750	5,000	69,750
Additions	-	12,790	12,790
Disposals	-	(5,000)	(5,000)
At 30 September 2006	64,750	12,790	77,540
Depreciation			
At 1 October 2005	19,425	3,750	23,175
On disposals	-	(4,427)	(4,427)
Charge for the year	6,475	2,311	8,786
At 30 September 2006	25,900	1,634	27,534
Net book value			
At 30 September 2006	38,850	11,156	50,006
At 30 September 2005	45,325	1,250	46,575
	-		

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2006

3	Share capital	2006 £	2005 £
	Authorised		_
	1,000 Ordinary of £1 each	1,000	1,000
			
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
			