

Registered number  
4576030

Rydell Decorators Ltd

Abbreviated Accounts

30 September 2004



**Rydell Decorators Ltd**  
**Abbreviated Balance Sheet**  
**as at 30 September 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Intangible assets	2	51,800	58,275
Tangible assets	3	2,500	3,750
		<u>54,300</u>	<u>62,025</u>
<b>Current assets</b>			
Stocks		4,900	4,400
Debtors		1,551	17,017
Cash at bank and in hand		65,430	33,446
		<u>71,881</u>	<u>54,863</u>
<b>Creditors: amounts falling due within one year</b>		<u>(86,233)</u>	<u>(101,864)</u>
<b>Net current liabilities</b>		<u>(14,352)</u>	<u>(47,001)</u>
<b>Net assets</b>		<u>39,948</u>	<u>15,024</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		39,946	15,022
<b>Shareholders' funds</b>		<u>39,948</u>	<u>15,024</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr S Delaney

Director

Approved by the board on 17 June 2005

**Rydell Decorators Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 October 2003	64,750
At 30 September 2004	<u>64,750</u>

**Amortisation**

At 1 October 2003	6,475
Provided during the year	<u>6,475</u>
At 30 September 2004	<u>12,950</u>

**Net book value**

At 30 September 2004	<u>51,800</u>
At 30 September 2003	<u>58,275</u>

**Rydell Decorators Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2004**

<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 October 2003	5,000
At 30 September 2004	<u>5,000</u>
<b>Depreciation</b>	
At 1 October 2003	1,250
Charge for the year	1,250
At 30 September 2004	<u>2,500</u>
<b>Net book value</b>	
At 30 September 2004	<u>2,500</u>
At 30 September 2003	<u>3,750</u>

<b>4 Share capital</b>		<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
Authorised:			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	<b>2004</b>	<b>2003</b>	<b>2004</b>
	<b>No</b>	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>