

**REGISTERED NUMBER: 4575888**

**CARTER PROPERTIES LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 OCTOBER 2015**



**REGISTERED OFFICE:**

**22 Netherbury Road  
Ealing  
LONDON W5 4SP**

**CARTER PROPERTIES LIMITED**

**REPORT AND ACCOUNTS**

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## **CARTER PROPERTIES LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their report and financial statements for the year ended 31 October 2015

#### **DIRECTORS**

MRS P. JANE PEERS  
MR JASON A.R. PEERS  
MRS ALISON PEERS

#### **SECRETARY**

W.E. MOGFORD

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company is to seek development of land owned at Burrough Green, Newmarket.

#### **REVIEW OF THE BUSINESS**

In earlier years small areas of land were sold. No further land was sold in the current year.

#### **DIRECTORS INTEREST**

The interest of the directors in the share capital of the company at 31 October 2015 was:

	<b><u>2015</u></b>	<b><u>2014</u></b>
MRS P.J. PEERS	60	60
MRS A PEERS	20	20
MR J.A.R. PEERS	20	20

#### **SUBSEQUENT EVENTS AND FUTURE DEVELOPMENTS**

The Company continues to look for development opportunities for remaining land at Burrough Green.

#### **TAXATION STATUS**

The company was a close company within the provision of the Income and Corporation Taxes Acts 2009 and 2010.

**CARTER PROPERTIES LIMITED**

**REPORT OF THE DIRECTORS**


**RESPONSIBILITIES OF THE DIRECTORS**

The Directors are required by UK Company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss for that year.

In preparing the financial statements, appropriate accounting policies have been used and have been applied consistently. These policies are set out on page 6. Where it has been necessary to make judgements and estimates, they have been made on a reasonable and prudent basis. As it is appropriate to presume that the Company may continue in business the financial statements have been prepared on a going concern basis.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

  
J.A.R. PEERS  
Approved by the Board

-

DIRECTOR

-

18 April 2016

**CARTER PROPERTIES LIMITED**

**YEAR ENDED 31 OCTOBER 2015**

**SUMMARY OF TRADING RESULTS**

	Note	<u>2015</u>	<u>2014</u>
Turnover		-	-
Cost of Sale		-	-
		<hr/>	<hr/>
Gross Profit		-	-
Administration Costs		264	313
Net (Loss) Profit Before Tax	6	(264)	(313)
Taxation for Year	2	-	(4)
		<hr/>	<hr/>
Transfer to Reserve		<u>(264)</u>	<u>(309)</u>

**CARTER PROPERTIES LIMITED**  
**BALANCE SHEET AT 31 OCTOBER 2015**

<u>Note</u>	<u>2015</u>	<u>2014</u>
<b><u>FIXED ASSETS</u></b>		
Farm Land at Burrough Green and Related Legal Costs	28,227	28,227
<b><u>CURRENT ASSETS</u></b>		
Bank Balance	<u>3,309</u>	<u>3,623</u>
	3,309	3,623
<b><u>CREDITORS:</u></b> Amounts falling due within 1 year	(250)	(300)
	<u>3,059</u>	<u>3,323</u>
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>	31,286	31,550
Promissory Loan Note (Undated)	(22,000)	(22,000)
Directors Loan Accounts	(478)	(478)
<b><u>TOTAL ASSETS ( LIABILITIES)</u></b>	<u>8,808</u>	<u>9,072</u>
<b><u>CAPITAL AND RESERVES</u></b>		
Called up Share Capital	100	100
Profit and Loss Account Prior Years	8,972	774
Profit and Loss Account Current Year      Note 6	(264)	8,507
	<u>8,808</u>	<u>9,381</u>

In approving these financial statements as directors of the company I hereby confirm:

- (a) that for the year ended 31/10/2015 the company was entitled to the exemption from audit under Section 477 (2) of the Companies Act 2006.
- (b) that the members have not required the company to obtain an audit in accordance with Section 476 of The Companies Act 2006.
- (c) that we acknowledge our responsibilities for:
  - (i) ensuring that the company keeps accounting records with Companies Act 2006, and
  - (ii) preparing accounts which give a true and fair view of the financial year and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 18 April 2016.

  
 .....  
 J.A.R. PEERS - DIRECTOR

The notes on pages 5 and 6 form part of these financial statements

**CARTER PROPERTIES LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD ENDED 31 OCTOBER 2015**

1. **ACCOUNTING POLICIES**

(a) **Accounting Convention**

The financial statements have been prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard 1 from preparing a cash flow statement.

2. **TAXATION**

Provision for Corporation Tax @ 20%/ based on the taxable profits for the year

Over Provision Prior Year

<u>£</u> <u>2015</u>	<u>£</u> <u>2014</u>
-	-
-	(4)
<hr/>	<hr/>
-	(4)
<hr/>	<hr/>

3. **INVESTMENTS**

Land at Burrough Green, Newmarket acquired at market value from majority Shareholder September 2004. Small part sold to local individual in 2004/2005. No change made to original cost. Subsequent sale in April 2013 has reduced original costs of remaining land down to £28,227

**CARTER PROPERTIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
4. <b><u>CREDITORS</u></b> – amounts falling due within one year		
Corporation tax	-	-
Other Creditors - Accountancy	250	300
	<u>250</u>	<u>300</u>
5. <b><u>SHARE CAPITAL</u></b>		
Authorised		
1,000 Ordinary Shares of One Pound each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid		
100 Ordinary Shares of One Pound each	<u>100</u>	<u>100</u>



**CARTER PROPERTIES LIMITED**  
**TRADING ACCOUNT FOR THE YEAR ENDED**  
**31 OCTOBER 2015**

**NOTE 6**

Sale of Land (Net of Expenses)		-
Cost of Land Sold		-
		<hr/>
Gross Profit		-
<b><u>LESS:</u></b>		
Field Maintenance	-	
Accountancy	250	
Directors' Fees	-	
Bank Charges	1	
Legal Charges	13	
	<hr/>	
		264
		<hr/>
NET LOSS FOR THE YEAR BEFORE TAX		<u><u>£(264)</u></u>