

REGISTERED NUMBER: 4575888

CARTER PROPERTIES LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 OCTOBER 2012

REGISTERED OFFICE:

**39 The Lawns
Melbourn
Herts SG8 6BA**

SATURDAY



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COMPANIES HOUSE

CARTER PROPERTIES LIMITED

REPORT AND ACCOUNTS

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CARTER PROPERTIES LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31 October 2012

DIRECTORS

MRS P JANE PEERS
MR JASON A R PEERS
MRS ALISON PEERS

SECRETARY
W.E MOGFORD

PRINCIPAL ACTIVITIES

The principal activities of the company is to seek development of land owned at Burrough Green, Newmarket

REVIEW OF THE BUSINESS

In an earlier year a very small area of land was sold to a neighbour who was claiming squatters rights. A further parcel of the land in question has now received outline planning permission

DIRECTORS INTEREST

The interest of the directors in the share capital of the company at 31 October 2012 was

	<u>2012</u>	<u>2011</u>
MRS P J PEERS	60	60
MRS A PEERS	20	20
MR J A R PEERS	20	20

SUBSEQUENT EVENTS AND FUTURE DEVELOPMENTS

A sale was completed in April 2013 for part of the land at Burroughs Green to a local Housing Association.

TAXATION STATUS

The company was a close company within the provision of the Income and Corporation Taxes Acts 2009 and 2010

CARTER PROPERTIES LIMITED

REPORT OF THE DIRECTORS

RESPONSIBILITIES OF THE DIRECTORS

The Directors are required by UK Company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss for that year

In preparing the financial statements, appropriate accounting policies have been used and have been applied consistently. These policies are set out on page 6. Where it has been necessary to make judgements and estimates, they have been made on a reasonable and prudent basis. As it is appropriate to presume that the Company may continue in business the financial statements have been prepared on a going concern basis.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS


J.A.R. PEERS - DIRECTOR

Approved by the Board - 24 May 2013

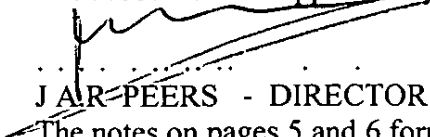
CARTER PROPERTIES LIMITED
BALANCE SHEET AT 31 OCTOBER 2012

<u>Note</u>	<u>2012</u>	<u>2011</u>
<u>FIXED ASSETS</u>		
Farm Land at Burrough Green and Related Legal Costs	57,681	57,681
<u>CURRENT ASSETS</u>		
Bank Balance	<u>54</u>	<u>54</u>
	54	54
<u>CREDITORS</u> Amounts falling due within 1 year	(253)	(240)
	<u>(199)</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>	57,482	57,495
Promissory Loan Note (Undated)	(50,000)	(50,000)
Directors Loan Accounts	(6,608)	(6,130)
<u>TOTAL ASSETS (LIABILITIES)</u>	<u>874</u>	<u>1,365</u>
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	100	100
Profit and Loss Account Prior Years	1,265	1,519
Profit and Loss Account Current Year Note 6	(491)	(254)
	<u>874</u>	<u>1,365</u>

In approving these financial statements as directors of the company I hereby confirm:

- (a) that for the year ended 31/10/2012 the company was entitled to the exemption from audit under Section 477 (2) of the Companies Act 2006
- (b) that the members have not required the company to obtain an audit in accordance with Section 476 of The Companies Act 2006
- (c) that we acknowledge our responsibilities for
 - (i) ensuring that the company keeps accounting records with Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the financial year and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

The accounts were approved by the Board of Directors on 24 May 2013


 J A R PEERS - DIRECTOR

The notes on pages 5 and 6 form part of these financial statements

CARTER PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2012

1 **ACCOUNTING POLICIES**

(a) **Accounting Convention**

The financial statements have been prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard 1 from preparing a cash flow statement

2. **TAXATION**

Provision for Corporation Tax @ 20%/21% based on the taxable profits for the year

<u>£</u> <u>2012</u>	<u>£</u> <u>2011</u>
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>

3 **INVESTMENTS**

Land at Burrough Green, Newmarket acquired at market value from majority Shareholder September 2004 Small part sold to local individual in 2004/2005. No change made to original cost

CARTER PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2012

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
4 <u>CREDITORS</u> – amounts falling due within one year		
Corporation tax	-	-
Other Creditors - Accountancy & CH Fee	253	254
	<u>253</u>	<u>254</u>
	<u>=====</u>	<u>=====</u>
5 <u>SHARE CAPITAL</u>		
Authorised		
1,000 Ordinary Shares of One Pound each	<u>1,000</u>	<u>1,000</u>
	<u>=====</u>	<u>=====</u>
Allotted and fully paid		
100 Ordinary Shares of One Pound each	<u>100</u>	<u>100</u>
	<u>=====</u>	<u>=====</u>

CARTER PROPERTIES LIMITED
TRADING ACCOUNT FOR THE YEAR ENDED
31 OCTOBER 2012

NOTE 6

Sale of Land	-
Bank Interest Received	-

LESS:

Field Maintenance	166	
Accountancy	312	
Planning Fees	-	
Bank Charges	-	
Companies House Fee	13	
	<hr/>	
		491
		<hr/>
NET LOSS FOR THE YEAR BEFORE TAX		<u><u>£(491)</u></u>