

Companies House

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REGISTERED NUMBER: 4575888

CARTER PROPERTIES LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 OCTOBER 2007



REGISTERED OFFICE:

8 Sudbrooke Road
Wandsworth
London SW12 8TE

CARTER PROPERTIES LIMITED
REPORT AND ACCOUNTS

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CARTER PROPERTIES LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31 October 2007.

DIRECTORS

MRS P.JANE PEERS
MR JASON A R. PEERS
MRS ALISON PEERS

SECRETARY

W E. MOGFORD

PRINCIPAL ACTIVITIES

The principal activities of the company is to seek development of land owned at Burrough Green, Newmarket.

REVIEW OF THE BUSINESS

In an earlier year a very small area of land was sold to a neighbour who was claiming squatters rights The rest of the land in question has so far received no outline planning permission

DIRECTORS INTEREST

The interest of the directors in the share capital of the company at 31 October 2007 was

	<u>2007</u>
MRS P.J. PEERS	6
MRS A PEERS	2
MR J.A R. PEERS	2

SUBSEQUENT EVENTS AND FUTURE DEVELOPMENTS

Planning permission to develop the land looks some way off. No encouraging noises from Local Authority

TAXATION STATUS

The company was a close company within the provision of the Income and Corporation Taxes Act 1988

CARTER PROPERTIES LIMITED

REPORT OF THE DIRECTORS

RESPONSIBILITIES OF THE DIRECTORS

The Directors are required by UK Company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss for that year.

In preparing the financial statements, appropriate accounting policies have been used and have been applied consistently. These policies are set out on page 6. Where it has been necessary to make judgements and estimates, they have been made on a reasonable and prudent basis. As it is appropriate to presume that the Company may continue in business the financial statements have been prepared on a going concern basis.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

J A.R. PEERS

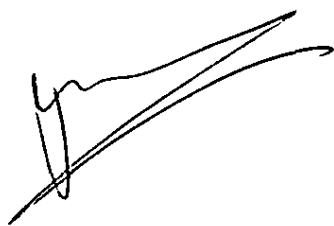
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DIRECTOR

Approved by the Board

-

23 February 2008

A handwritten signature in black ink, appearing to be 'J.A.R. Peers', written over a horizontal line.

CARTER PROPERTIES LIMITED
BALANCE SHEET AT 31 OCTOBER 2007

	<u>Note</u>	<u>2007</u>
<u>FIXED ASSETS</u>		
Farm Land at Burrough Green and Related Legal Costs		57,681
<u>CURRENT ASSETS</u>		
Bank Balance	1,070	
	1,070	
<u>CREDITORS</u> Amounts falling due within 1 year	235	
		<u>835</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		58,516
Promissory Loan Note (Undated)		(50,000)
Directors Loan Accounts		(5,966)
<u>TOTAL ASSETS (LIABILITIES)</u>		<u><u>2,550</u></u>
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital		10
Profit and Loss Account Prior Year		2,803
Profit and Loss Account Current Year Note 6		(263)
		<u><u>2,550</u></u>

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249 B (2) requesting that an audit be conducted for the period ended 31 October 2007.
- (c) that I acknowledge my responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the financial year and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

~~The accounts were approved by the Board of Directors on 23 February 2008.~~

~~.....~~
 A R. PEERS - DIRECTOR

The notes on pages 5 and 6 form part of these financial statements

CARTER PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2007

1. **ACCOUNTING POLICIES**

(a) **Accounting Convention**

The financial statements have been prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard 1 from preparing a cash flow statement.

2. **TAXATION**

Provision for Corporation Tax @ 19% / 20% based on the taxable profits for the year

£

-

Repayment from previous year

(469)

(469)

3. **INVESTMENTS**

Land at Burrough Green, Newmarket acquired at market value from majority Shareholder September 2004. Small part sold to local individual in 2004/2005 No change made to original cost.

CARTER PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2007

	<u>2007</u>
	£
4. <u>CREDITORS</u> – amounts falling due within one year	
Corporation tax	-
Other Creditors - Accountancy	235
	<hr/>
	235
	<hr/> <hr/>
5 <u>SHARE CAPITAL</u>	
Authorised	
1,000 Ordinary Shares of One Pound each	1,000
	<hr/> <hr/>
Allotted and fully paid	
10 Ordinary Shares of One Pound each	10
	<hr/> <hr/>

CARTER PROPERTIES LIMITED
TRADING ACCOUNT FOR THE YEAR ENDED
31 OCTOBER 2007

Sale of Land		-
Bank Interest Received		49
<u>LESS:</u>		
Field Maintenance	109	
Accountancy	235	
Planning Fees	405	
Bank Charges	2	
Companies House Fee	30	
		781
NET LOSS FOR THE YEAR BEFORE TAX		<u><u>£(732)</u></u>
6. NOTE FOR ACCOUNTS.-		
Net Loss		(732)
<u>Less</u> Tax Refund		469
Net Post Tax Loss		<u><u>(263)</u></u>