

For Companies
House

REGISTERED NUMBER: 4575888

CARTER PROPERTIES LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 OCTOBER 2004

REGISTERED OFFICE:

**8 Sudbrooke Road
Wandsworth
London SW12 8TE**



CARTER PROPERTIES LIMITED
REPORT AND ACCOUNTS

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CARTER PROPERTIES LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31 October 2004 .

DIRECTORS

MRS P.JANE PEERS
MR JASON A.R. PEERS
MRS ALISON PEERS

SECRETARY

W.E. MOGFORD

PRINCIPAL ACTIVITIES

The principal activities of the company is to seek development of land owned at Burrough Green, Newmarket.

REVIEW OF THE BUSINESS

No active trading took place. The land in question has so far received no outline planning permission.

DIRECTORS INTEREST

The interest of the directors in the share capital of the company at 31 October 2004 was:

	<u>2004</u>
MRS P.J. PEERS	6
MRS A PEERS	2
MR J.A.R. PEERS	2

SUBSEQUENT EVENTS AND FUTURE DEVELOPMENTS

Planning permission to develop the land looks some way off. No encouraging noises from Local Authority.

TAXATION STATUS

The company was a close company within the provision of the Income and Corporation Taxes Act 1988.

CARTER PROPERTIES LIMITED

REPORT OF THE DIRECTORS

RESPONSIBILITIES OF THE DIRECTORS

The Directors are required by UK Company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss for that year.

In preparing the financial statements, appropriate accounting policies have been used and have been applied consistently. These policies are set out on page 6. Where it has been necessary to make judgements and estimates, they have been made on a reasonable and prudent basis. As it is appropriate to presume that the Company may continue in business the financial statements have been prepared on a going concern basis.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



J.A.R. PEERS

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DIRECTOR

Approved by the Board

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19 July 2005

CARTER PROPERTIES LIMITED
BALANCE SHEET AT 31 OCTOBER 2004

	<u>Note</u>	<u>2004</u>
<u>FIXED ASSETS</u>		
Farm Land at Burrough Green		50,000
<u>CURRENT ASSETS</u>		
Bank Balance	35	
	<hr/> 35	
<u>CREDITORS:</u> Amounts falling due within 1 year	5	
	<hr/>	10
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<hr/> 50,010
Promissory Loan Note (Undated)		(50,000)
<u>TOTAL ASSETS (LIABILITIES)</u>		<hr/> <hr/> 10
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital		10
Profit and Loss Account current year		-
		<hr/> <hr/> £10

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249 B (2) requesting that an audit be conducted for the period ended 31 October 2004.
- (c) that I acknowledge my responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the financial year and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 19 July 2005


 J.A.R. PEERS - DIRECTOR

The notes on pages 5 and 6 form part of these financial statements

CARTER PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2004

1. **ACCOUNTING POLICIES**

(a) **Accounting Convention**

The financial statements have been prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard 1 from preparing a cash flow statement.

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2. **TAXATION**

Provision for Corporation Tax @ 19% / 0% based on the taxable profits for the year

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3. **INVESTMENTS**

Land at Burrough Green, Newmarket acquired at market value from majority Shareholder September 2004.

CARTER PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2004

	<u>2004</u>
	£
4. <u>CREDITORS</u> – amounts falling due within one year	
Corporation tax	-
Other Creditors - Directors	25
	<hr/>
	25
	<hr/>
5. <u>SHARE CAPITAL</u>	
Authorised	
1,000 Ordinary Shares of One Pound each	1,000
	<hr/>
Allotted and fully paid	
10 Ordinary Shares of One Pound each	10
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