

**REGISTERED NUMBER**  
**4575460**

**O2 MEDICAL LIMITED**  
**REPORT AND ACCOUNTS**  
**31ST MARCH 2010**

THURSDAY



A73      \*ATM92QD3\*      280  
30/12/2010  
COMPANIES HOUSE

**O2 MEDICAL LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2010**

	Notes	2009
<b>FIXED ASSETS</b>		
Tangible Assets	921	1,842
<b>CURRENT ASSETS</b>		
Cash at Bank and in Hand	2,689	3,497
Trade Debtors	4,178	-
	<u>£6,867</u>	<u>£3,497</u>
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<u>£22,510</u>	<u>£10,573</u>
<b>NET CURRENT LIABILITIES</b>	( 15,643 )	( 7,076 )
<b>TOTAL LIABILITIES</b>	<u>£ ( 14,722 )</u>	<u>£ ( 5,234 )</u>
<b>REPRESENTED BY</b>		
Share Capital	2 100	100
Profit and Loss Account	( 14,822 )	( 5,334 )
	<u>£ ( 14,722 )</u>	<u>£ ( 5,234 )</u>

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



**S NELSEN**

Director

Approved by the board 23rd December 2010

**O2 MEDICAL LIMITED**  
**NOTES TO THE ACCOUNTS 31ST MARCH 2010**

**(1) ACCOUNTING POLICIES**

**Accounting Convention**

The accounts have been prepared under the Historical Cost Convention

**Turnover**

Turnover represents net sales of goods and services excluding Value Added Tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their expected useful lives

Computer & Office Equipment	50% on reducing balance
Website	25% on cost

**Work in Progress**

Work in Progress has been valued at the lower of cost and net realisable value

**Deferred Taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability is unlikely to crystallize

**Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the time of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. All differences are taken to the Profit and Loss Account.

**(2) SHARE CAPITAL**

Authorised 1,000 Ordinary Shares of £1 each	£1,000
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Allotted Issued and Fully Paid 100 Ordinary Shares of £1 each	£100
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