

REGISTERED NUMBER
4575460

O2 MEDICAL LIMITED
REPORT AND ACCOUNTS
31ST MARCH 2009

WEDNESDAY



A46 *AR0G5G8A* 25
30/12/2009
COMPANIES HOUSE

O2 MEDICAL LIMITED
BALANCE SHEET AS AT 31ST MARCH 2009

	Notes	2008
FIXED ASSETS		
Tangible Assets	1,842	2,178
CURRENT ASSETS		
Cash at Bank and in Hand	3,497	4,917
Debtors & Prepayments	-	3,465
	<u>£3,497</u>	<u>£8,382</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>£10,573</u>	<u>£7,171</u>
NET CURRENT ASSETS	(7,076)	1,211
TOTAL ASSETS	<u>£ (5,234)</u>	<u>£3,389</u>
REPRESENTED BY:		
Share Capital	2 100	100
Profit and Loss Account	(5,334)	3,289
	<u>£ (5,234)</u>	<u>£3,389</u>

The Directors are satisfied that the Company is entitled to exemption from audit under Section 249a(1) of the Companies Act 1985 and that no member has requested an audit pursuant to Section 249b(2) of the said Act.

The Directors acknowledge their responsibilities for:

- (i) Ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year end of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999).



S. NELSEN

Director

Approved by the board 31st October 2009

O2 MEDICAL LIMITED
NOTES TO THE ACCOUNTS 31ST MARCH 2009

(1) ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the Historical Cost Convention

Turnover

Turnover represents net sales of goods and services excluding Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their expected useful lives:

Computer & Office Equipment	25% on cost
Website	25% on cost

Work in Progress

Work in Progress has been valued at the lower of cost and net realisable value

Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability is unlikely to crystallize.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the time of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. All differences are taken to the Profit and Loss Account.

(2) SHARE CAPITAL

Authorised 1,000 Ordinary Shares of £1 each	£1,000
Allotted Issued and Fully Paid 100 Ordinary Shares of £1 each	£100