

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE PERIOD 1 JANUARY 2015 TO 31 MARCH 2016  
FOR  
A.H. WILLIS AND SONS LIMITED**

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**for the period 1 January 2015 to 31 March 2016**

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**A.H. WILLIS AND SONS LIMITED**  
**COMPANY INFORMATION**  
for the period 1 January 2015 to 31 March 2016

**DIRECTORS:**

Mrs B L Willis  
M A Willis  
A J Willis  
S H Willis

**SECRETARY:**

Mrs B L Willis

**REGISTERED OFFICE:**

Unit 11, White Horse Business Park  
Ware Road  
Stanford in the Vale  
Faringdon  
Oxfordshire  
SN7 8NY

**REGISTERED NUMBER:**

04575214 (England and Wales)

**ACCOUNTANTS:**

Griffins  
Chartered Accountants  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

	Notes	31/3/16 £	£	31/12/14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		350,931		883,707
Investments	4		<u>100</u>		<u>-</u>
			<b>351,031</b>		<b>883,707</b>
<b>CURRENT ASSETS</b>					
Stocks		4,320		369,906	
Debtors		1,226,288		708,528	
Cash at bank and in hand		<u>849,886</u>		<u>402,383</u>	
		<b>2,080,494</b>		<b>1,480,817</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,103,983</u>		<u>1,226,420</u>	
<b>NET CURRENT ASSETS</b>			<b>976,511</b>		<b>254,397</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,327,542</b>		<b>1,138,104</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<b>(63,867)</b>		<b>(74,547)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(69,553)</b>		<b>(61,500)</b>
<b>NET ASSETS</b>			<u><b>1,194,122</b></u>		<u><b>1,002,057</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		<b>20,000</b>		<b>20,000</b>
Profit and loss account			<u><b>1,174,122</b></u>		<u><b>982,057</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,194,122</b></u>		<u><b>1,002,057</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A.H. WILLIS AND SONS LIMITED (REGISTERED NUMBER: 04575214)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 August 2016 and were signed on its behalf by:

M A Willis - Director

Mrs B L Willis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the period 1 January 2015 to 31 March 2016**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services adjusted for work in progress, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Freehold property is not depreciated on the grounds that the estimated residual value is sufficiently large to make any depreciation charge immaterial.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the period 1 January 2015 to 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 March 2016	<u>125,000</u>
<b>AMORTISATION</b>	
At 1 January 2015	
and 31 March 2016	<u>125,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>-</u>
At 31 December 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	1,299,327
Additions	230,242
Disposals	<u>(728,478)</u>
At 31 March 2016	<u>801,091</u>
<b>DEPRECIATION</b>	
At 1 January 2015	415,620
Charge for period	108,128
Eliminated on disposal	<u>(73,588)</u>
At 31 March 2016	<u>450,160</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>350,931</u>
At 31 December 2014	<u>883,707</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the period 1 January 2015 to 31 March 2016

**4. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
Additions	<u>100</u>
At 31 March 2016	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Willis House Developers Limited**

Country of incorporation: United Kingdom

Nature of business: Dormant

	<b>% holding</b>
Class of shares:	
Ordinary	100.00

**5. CREDITORS**

Creditors include an amount of £ 98,739 (31/12/14 - £ 93,711 ) for which security has been given.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal Value :	<b>2016 £</b>	2014 £
4000	Ordinary A	£1	<b>4,000</b>	4,000
4000	Ordinary B	£1	<b>4,000</b>	4,000
4000	Ordinary C	£1	<b>4,000</b>	4,000
4000	Ordinary D	£1	<b>4,000</b>	4,000
4000	Ordinary E	£1	<b>4,000</b>	4,000
			<u><b>20,000</b></u>	<u>20,000</u>

During the year 4000 Ordinary A, 4000 Ordinary B, 4000 Ordinary C, 4000 Ordinary D and 4000 Ordinary E shares were transferred to A.H. Willis and Sons Holdings Limited.



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