

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
OCEAN PARK INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2022**

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OCEAN PARK INVESTMENTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2022

DIRECTORS: Inspired By Limited
L J Paul

SECRETARY: Inspired By Limited

REGISTERED OFFICE: Estate Office
Southwell Park
Portland
Dorset
DT5 2NA

REGISTERED NUMBER: 04574842 (England and Wales)

ACCOUNTANTS: Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

OCEAN PARK INVESTMENTS LIMITED (REGISTERED NUMBER: 04574842)**BALANCE SHEET
31ST MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		2,437,768		2,345,830
CURRENT ASSETS					
Debtors	5	-		55,700	
Cash at bank and in hand		<u>3,427</u>		<u>50,069</u>	
		3,427		105,769	
CREDITORS					
Amounts falling due within one year	6	<u>1,298,763</u>		<u>1,204,982</u>	
NET CURRENT LIABILITIES			<u>(1,295,336)</u>		<u>(1,099,213)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,142,432</u>		<u>1,246,617</u>
CREDITORS					
Amounts falling due after more than one year	7		-		50,000
NET ASSETS			<u>1,142,432</u>		<u>1,196,617</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>1,142,430</u>		<u>1,196,615</u>
SHAREHOLDERS' FUNDS			<u>1,142,432</u>		<u>1,196,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th November 2022 and were signed on its behalf by:

L J Paul - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. STATUTORY INFORMATION

Ocean Park Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Other income

Other income is the share of profits/losses arising from interests in other businesses.

Basic financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 1A to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade and other debtors, trade and other creditor, and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st April 2021	2,469,446
Additions	91,938
At 31st March 2022	<u>2,561,384</u>
PROVISIONS	
At 1st April 2021 and 31st March 2022	<u>123,616</u>
NET BOOK VALUE	
At 31st March 2022	<u>2,437,768</u>
At 31st March 2021	<u>2,345,830</u>

OCEAN PARK INVESTMENTS LIMITED (REGISTERED NUMBER: 04574842)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	-	55,700

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	15	-
Taxation and social security	39,073	36,906
Other creditors	1,259,675	1,168,076
	<u>1,298,763</u>	<u>1,204,982</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	-	50,000

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.