ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

FOR

A & J HEATING LIMITED

*AEOJ8159 A09 05/07/2008

05/07/2008 COMPANIES HOUSE

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COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2007

DIRECTORS.

J C Oakley Mrs E Oakley

SECRETARY:

Mrs E Oakley

REGISTERED OFFICE

112A Vale Street Upper Gornal Dudley West Midlands DY3 3XF

REGISTERED NUMBER

4574350 (England and Wales)

ACCOUNTANTS:

Worton LLP

Chartered Accountants Beauchamp House 402/403 Stourport Road

Kidderminster Worcestershire DY11 7BG

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2007

	,		2007		2006	
	Notes	£	£	£	£	
FIXED ASSETS						
Intangible assets	2		7,500		9,000	
Tangible assets	3		394		526	
			7,894		9,526	
CURRENT ASSETS						
Stocks		4,100		500		
Debtors		8,133		4,207		
Cash at bank and in hand		14,357		18,215		
		26,590		22,922		
CREDITORS						
Amounts falling due within one year		23,481		13,125		
NET CURRENT ASSETS			3,109		9,797	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			11,003		19,323	
						
CAPITAL AND RESERVES						
Called up share capital	4		1		1	
Profit and loss account			11,002		19,322	
SHAREHOLDERS' FUNDS			11,003		19,323	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18th June 2008 and were signed on its behalf by

J C Oakley.

J C Oakley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

COST	Total £
At 1st January 2007 and 31st December 2007	15,000
AMORTISATION At 1st January 2007 Charge for year	6,000 1,500
At 31st December 2007	7,500
NET BOOK VALUE At 31st December 2007	7,500
At 31st December 2006	9,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2007

3	TANGIBLE FIXED ASSETS	
		•

	Total £
COST	r
At 1st January 2007	
and 31st December 2007	1,660
DEPRECIATION	
At 1st January 2007	1,134
Charge for year	132
At 31st December 2007	1,266
NET BOOK VALUE	
At 31st December 2007	394
At 31st December 2006	526

4 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	2007	2006
		value	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, iss	ued and fully paid			
Number	Class	Nominal	2007	2006
		value	£	£
1	Ordinary	£1	1	1