

CH

Registration number 4573833

20 MAR 2010

**Academy Timber Treatments Limited**  
**Director's report and unaudited financial statements**  
**for the year ended 30 November 2009**



**Academy Timber Treatments Limited**

**Company number 4573833**

**Director's report  
for the year ended 30 November 2009**

The director presents his report and the financial statements for the year ended 30 November 2009.

**Principal activity**

The principal activity of the company is the provision of specialist treatments and replacements for wall ties, rising damp, wood worm, dry rot and associated building work

**Director and his interests**

The director who served during the year and his interest in the company is stated below

	<b>Class of share</b>	<b>30/11/09</b>	<b>01/12/08</b>
A F Clark	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 9 March 2010 and signed on its behalf by



**Mrs C L Clark**  
**Secretary**

**Academy Timber Treatments Limited**

**Company number 4573833**

**Profit and loss account  
for the year ended 30 November 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	70,940	51,285
Cost of sales		(27,442)	(15,020)
<b>Gross profit</b>		43,498	36,265
Administrative expenses		(16,217)	(16,715)
Other operating income		75	100
<b>Operating profit</b>	<b>3</b>	27,356	19,650
Other interest receivable and similar income		1	69
Interest payable and similar charges		(508)	(102)
<b>Profit on ordinary activities before taxation</b>		26,849	19,617
Tax on profit on ordinary activities	<b>5</b>	(5,710)	(3,733)
<b>Profit for the year</b>	<b>11</b>	21,139	15,884

The notes on pages 5 to 9 form an integral part of these financial statements

# Academy Timber Treatments Limited

Company number 4573833

## Balance sheet as at 30 November 2009

	Notes	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		2,179		3,167
<b>Current assets</b>					
Stocks		1,800		3,300	
Debtors	8	7,668		5,566	
Cash at bank and in hand		903		902	
		<u>10,371</u>		<u>9,768</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(11,636)</u>		<u>(12,860)</u>	
<b>Net current liabilities</b>			<u>(1,265)</u>		<u>(3,092)</u>
<b>Total assets less current liabilities</b>			914		75
<b>Net assets</b>			<u>914</u>		<u>75</u>
<b>Capital and reserves</b>					
Called up share capital	10		1		1
Profit and loss account	11		913		74
<b>Shareholders' funds</b>			<u>914</u>		<u>75</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 9 form an integral part of these financial statements

**Academy Timber Treatments Limited**

**Company number 4573833**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 November 2009**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2009 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 9 March 2010 and signed on its behalf by



**A F Clark**  
**Director**

The notes on pages 5 to 9 form an integral part of these financial statements

# **Academy Timber Treatments Limited**

**Company number 4573833**

## **Notes to the financial statements for the year ended 30 November 2009**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

#### **1.4. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### **3. Operating profit**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	988	749
Loss on disposal of tangible fixed assets	-	1
	<u>          </u>	<u>          </u>

**Academy Timber Treatments Limited**

**Company number 4573833**

**Notes to the financial statements  
for the year ended 30 November 2009**

**4. Director's remuneration**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>5,622</u>	<u>5,365</u>

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>5,710</u>	<u>3,733</u>

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on Ordinary shares	<u>20,300</u>	<u>16,220</u>
	<u>20,300</u>	<u>16,220</u>

Dividends are paid to the Director, A F Clark

# Academy Timber Treatments Limited

Company number 4573833

## Notes to the financial statements for the year ended 30 November 2009

7. Tangible fixed assets	Fixtures, fittings equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 December 2008	1,813	4,319	6,132
At 30 November 2009	1,813	4,319	6,132
<b>Depreciation</b>			
At 1 December 2008	1,749	1,216	2,965
Charge for the year	33	955	988
At 30 November 2009	1,782	2,171	3,953
<b>Net book values</b>			
At 30 November 2009	31	2,148	2,179
At 30 November 2008	64	3,103	3,167

  

8. Debtors	2009	2008
	£	£
Trade debtors	6,355	2,035
Other debtors	1,313	3,531
	7,668	5,566



# Academy Timber Treatments Limited

Company number 4573833

## Notes to the financial statements for the year ended 30 November 2009

<b>9. Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank overdraft	5,226	7,044
Trade creditors	749	1,504
Corporation tax	4,935	3,733
Director's accounts	118	-
Accruals and deferred income	608	579
	<u>11,636</u>	<u>12,860</u>
<b>10. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Alloted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>11. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 December 2008</b>	74	74
Profit for the year	21,139	21,139
Equity Dividends	(20,300)	(20,300)
<b>At 30 November 2009</b>	<u>913</u>	<u>913</u>

**Academy Timber Treatments Limited**

**Company number 4573833**

**Notes to the financial statements  
for the year ended 30 November 2009**

**12. Transactions with director**

**Advances to director**

The following director had interest free loans during the year. The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2009</b>	<b>2008</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
A F Clark	<u>-</u>	<u>3,097</u>	<u>3,097</u>

**13. Controlling interest**

The company is controlled by A F Clark by virtue of his shareholding