

CH

Registration number 04573833

Academy Timber Treatments Limited
Director's report and unaudited financial statements
for the period ended 31 October 2012

SATURDAY



A2C0G0GX

A22 06/07/2013 #381
COMPANIES HOUSE

A21 22/06/2013 #379
COMPANIES HOUSE

Academy Timber Treatments Limited

**Director's report
for the period ended 31 October 2012**

The director presents his report and the financial statements for the period ended 31 October 2012.

Principal activity

The principal activity of the company is the provision of specialist treatments and replacements for wall ties, rising damp, wood worm, dry rot and associated building work.

Director

The director who served during the period is as stated below:

A F Clark

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 30 May 2013 and signed on its behalf by



**Mrs C L Clark
Secretary**

Academy Timber Treatments Limited

Profit and loss account for the period ended 31 October 2012

		Period ended 31/10/12	Period ended 31/03/12
	Notes	£	£
Turnover	2	38,941	72,031
Cost of sales		(24,471)	(38,720)
Gross profit		14,470	33,311
Administrative expenses		(8,474)	(16,623)
Operating profit	3	5,996	16,688
Other interest receivable and similar income		1	13
Interest payable and similar charges		(233)	(305)
Profit on ordinary activities before taxation		5,764	16,396
Tax on profit on ordinary activities	5	(1,577)	(2,789)
Profit for the period	11	4,187	13,607

The notes on pages 5 to 8 form an integral part of these financial statements.

Academy Timber Treatments Limited

Balance sheet as at 31 October 2012

	Notes	31/10/12		31/03/12	
		£	£	£	£
Fixed assets					
Tangible assets	7		-		3,488
Current assets					
Stocks		-		200	
Debtors	8	10,666		2,675	
Cash at bank and in hand		3,506		3,577	
		14,172		6,452	
Creditors: amounts falling due within one year	9	(14,163)		(8,926)	
Net current assets/(liabilities)			9		(2,474)
Total assets less current liabilities			9		1,014
Net assets			9		1,014
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account	11		8		1,013
Shareholders' funds			9		1,014

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

Academy Timber Treatments Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 October 2012**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 October 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 30 May 2013 and signed on its behalf by

A F Clark
Director



Registration number 04573833

The notes on pages 5 to 8 form an integral part of these financial statements.

Academy Timber Treatments Limited

Notes to the financial statements for the period ended 31 October 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	Period ended 31/10/12 £	Period ended 31/03/12 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>709</u>	<u>1,923</u>
and after crediting:		
Profit on disposal of tangible fixed assets	<u>1,071</u>	<u>50</u>

4. Director's remuneration

	Period ended 31/10/12 £	Period ended 31/03/12 £
Remuneration and other benefits	<u>3,248</u>	<u>5,304</u>

Academy Timber Treatments Limited

Notes to the financial statements for the period ended 31 October 2012

5. Tax on profit on ordinary activities

Analysis of charge in period	Period ended 31/10/12 £	Period ended 31/03/12 £
Current tax		
UK corporation tax	<u>1,577</u>	<u>2,789</u>

6. Dividends

Dividends paid and proposed on equity shares

	Period ended 31/10/12 £	Period ended 31/03/12 £
Paid during the year:		
Equity dividends on Ordinary shares	<u>5,192</u>	<u>13,700</u>
	<u>5,192</u>	<u>13,700</u>

7. Tangible fixed assets

	Fixtures, fittings equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2012	2,517	7,819	10,336
Disposals	<u>(2,517)</u>	<u>(7,819)</u>	<u>(10,336)</u>
At 31 October 2012	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1 April 2012	2,195	4,653	6,848
On disposals	<u>(2,321)</u>	<u>(5,236)</u>	<u>(7,557)</u>
Charge for the period	<u>126</u>	<u>583</u>	<u>709</u>
At 31 October 2012	<u>-</u>	<u>-</u>	<u>-</u>
Net book values			
At 31 October 2012	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2012	<u>322</u>	<u>3,166</u>	<u>3,488</u>

Academy Timber Treatments Limited

Notes to the financial statements for the period ended 31 October 2012

8. Debtors	31/10/12	31/03/12
	£	£
Trade debtors	4,840	2,675
Other debtors	5,826	-
	<u>10,666</u>	<u>2,675</u>
9. Creditors: amounts falling due within one year	31/10/12	31/03/12
	£	£
Bank overdraft	4,755	-
Bank loan	-	1,876
Trade creditors	4,098	1,919
Corporation tax	4,366	2,789
Other taxes and social security costs	-	61
Director's accounts	-	1,233
Other creditors	74	203
Accruals and deferred income	870	845
	<u>14,163</u>	<u>8,926</u>
10. Share capital	31/10/12	31/03/12
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Academy Timber Treatments Limited

Notes to the financial statements for the period ended 31 October 2012

11. Reserves	Profit and loss account £	Total £
At 1 April 2012	1,013	1,013
Profit for the period	4,187	4,187
Equity Dividends	(5,192)	(5,192)
At 31 October 2012	<u>8</u>	<u>8</u>

12. Transactions with director

Advances to director

The following director had interest free loans during the period. The movements on these loans are as follows:

	Amount owing 31/10/12 £	31/03/12 £	Maximum in period £
A F Clark	<u>1,876</u>	<u>-</u>	<u>1,876</u>

13. Related party transactions

During the period dividends of £5,192 were paid to the director A Clark.

On 31 October 2012 the company ceased to trade and the stock and fixed assets of the company were transferred to Academy Damp Proofing Ltd, a company controlled by the director, Mr A F Clark, at their market value of £3,950.

14. Controlling interest

The company is controlled by A F Clark by virtue of his shareholding.