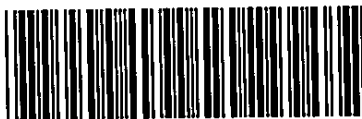


Registration number 04573833

Academy Timber Treatments Limited
Director's report and unaudited financial statements
for the period ended 31 March 2011

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Academy Timber Treatments Limited

**Director's report
for the period ended 31 March 2011**

The director presents his report and the financial statements for the period ended 31 March 2011

Principal activity

The principal activity of the company is the provision of specialist treatments and replacements for wall ties, rising damp, wood worm, dry rot and associated building work

Director

The director who served during the period is as stated below

A F Clark

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 20 June 2011 and signed on its behalf by



Mrs C L Clark
Secretary

Academy Timber Treatments Limited

Profit and loss account for the period ended 31 March 2011

| | | Period ended 31/03/11 | Year ended 30/11/09 |
|--|-------|-----------------------------|---------------------------|
| | Notes | £ | £ |
| Turnover | 2 | 95,880 | 70,940 |
| Cost of sales | | (45,585) | (27,442) |
| Gross profit | | 50,295 | 43,498 |
| Administrative expenses | | (21,167) | (16,217) |
| Other operating income | | - | 75 |
| Operating profit | 3 | 29,128 | 27,356 |
| Other interest receivable and similar income | | 1 | 1 |
| Interest payable and similar charges | | (870) | (508) |
| Profit on ordinary activities before taxation | | 28,259 | 26,849 |
| Tax on profit on ordinary activities 5 | | (6,016) | (5,710) |
| Profit for the period | 11 | 22,243 | 21,139 |

The notes on pages 5 to 9 form an integral part of these financial statements

Academy Timber Treatments Limited

Balance sheet as at 31 March 2011

| | Notes | 31/03/11 | | 30/11/09 | |
|---|-------|-----------------|--------------|-----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 7 | | 1,211 | | 2,179 |
| Current assets | | | | | |
| Stocks | | 2,250 | | 1,800 | |
| Debtors | 8 | 4,917 | | 7,668 | |
| Cash at bank and in hand | | 2,928 | | 903 | |
| | | <u>10,095</u> | | <u>10,371</u> | |
| Creditors: amounts falling due within one year | 9 | <u>(10,199)</u> | | <u>(11,636)</u> | |
| Net current liabilities | | | <u>(104)</u> | | <u>(1,265)</u> |
| Total assets less current liabilities | | | <u>1,107</u> | | <u>914</u> |
| Net assets | | | <u>1,107</u> | | <u>914</u> |
| Capital and reserves | | | | | |
| Called up share capital | 10 | | 1 | | 1 |
| Profit and loss account | 11 | | 1,106 | | 913 |
| Shareholders' funds | | | <u>1,107</u> | | <u>914</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 9 form an integral part of these financial statements

Academy Timber Treatments Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 March 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2011 ;
and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 20 June 2011 and signed on its behalf by



A F Clark
Director

Registration number 04573833

The notes on pages 5 to 9 form an integral part of these financial statements

Academy Timber Treatments Limited

Notes to the financial statements for the period ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | |
|-------------------------------------|---------------------|
| Fixtures, fittings and equipment | - 25% straight line |
| Motor vehicles | - 25% straight line |

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

| | Period ended 31/03/11 £ | Year ended 30/11/09 £ |
|--|----------------------------------|--------------------------------|
| 3. Operating profit | | |
| Operating profit is stated after charging | | |
| Depreciation and other amounts written off tangible assets | <u>1,472</u> | <u>988</u> |

Academy Timber Treatments Limited

**Notes to the financial statements
for the period ended 31 March 2011**

4. Director's remuneration

| | Period ended 31/03/11 £ | Year ended 30/11/09 £ |
|---------------------------------|--|--|
| Remuneration and other benefits | <u>6,957</u> | <u>5,622</u> |

5. Tax on profit on ordinary activities

| | Period ended 31/03/11 £ | Year ended 30/11/09 £ |
|------------------------------|--|--|
| Analysis of charge in period | | |
| Current tax | | |
| UK corporation tax | <u>6,016</u> | <u>5,710</u> |

6 Dividends

Dividends paid and proposed on equity shares

| | Period ended 31/03/11 £ | Year ended 30/11/09 £ |
|-------------------------------------|--|--|
| Paid during the year | | |
| Equity dividends on Ordinary shares | <u>22,050</u> | <u>20,300</u> |
| | <u>22,050</u> | <u>20,300</u> |

All dividends were paid to the director A F Clark

Academy Timber Treatments Limited

Notes to the financial statements for the period ended 31 March 2011

| 7. Tangible fixed assets | Fixtures, fittings equipment £ | Motor vehicles £ | Total £ |
|--------------------------|---|------------------------|------------|
| Cost | | | |
| At 1 December 2009 | 1,813 | 4,319 | 6,132 |
| Additions | 504 | - | 504 |
| At 31 March 2011 | 2,317 | 4,319 | 6,636 |
| Depreciation | | | |
| At 1 December 2009 | 1,782 | 2,171 | 3,953 |
| Charge for the period | 199 | 1,273 | 1,472 |
| At 31 March 2011 | 1,981 | 3,444 | 5,425 |
| Net book values | | | |
| At 31 March 2011 | 336 | 875 | 1,211 |
| At 30 November 2009 | 31 | 2,148 | 2,179 |

| 8 Debtors | 31/03/11 £ | 30/11/09 £ |
|---------------|---------------|---------------|
| Trade debtors | 3,120 | 6,355 |
| Other debtors | 1,797 | 1,313 |
| | 4,917 | 7,668 |

Academy Timber Treatments Limited

Notes to the financial statements for the period ended 31 March 2011

| | | |
|--|--------------------------------|-----------------|
| 9. Creditors: amounts falling due within one year | 31/03/11 | 30/11/09 |
| | £ | £ |
| Bank overdraft | - | 5,226 |
| Trade creditors | 1,393 | 749 |
| Corporation tax | 6,016 | 4,935 |
| Director's accounts | 330 | 118 |
| Other creditors | 1,655 | - |
| Accruals and deferred income | 805 | 608 |
| | <u>10,199</u> | <u>11,636</u> |
| | | |
| 10. Share capital | 31/03/11 | 30/11/09 |
| | £ | £ |
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |
| | | |
| Equity Shares | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |
| | | |
| 11. Reserves | Profit and loss account | Total |
| | £ | £ |
| At 1 December 2009 | 913 | 913 |
| Profit for the period | 22,243 | 22,243 |
| Equity Dividends | (22,050) | (22,050) |
| At 31 March 2011 | <u>1,106</u> | <u>1,106</u> |

Academy Timber Treatments Limited

**Notes to the financial statements
for the period ended 31 March 2011**

12 Controlling interest

The company is controlled by A F Clark by virtue of his shareholding