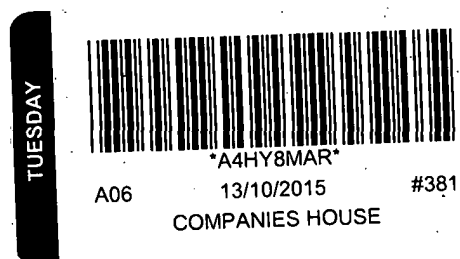


Biwater Gauff (Tanzania) Limited

Report and Unaudited Financial Statements

Year ended 31 March 2015

Company number 4573599



Biwater Gauff (Tanzania) Limited

Report of the directors for the year ended 31 March 2015

The directors present their report together with the financial statements for the year ended 31 March 2015.

Results

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.

Directors

The directors of the company during the year were:

JS Lamb
JM Edwards
GH Gauff

In preparing this directors' report advantage has been taken of the smaller companies' exemption.

By order of the board



FM Monro
Company Secretary

Registered Office:
Biwater House
Station Approach
Dorking
Surrey
RH4 1TZ

Date: 30 September 2015

Biwater Gauff (Tanzania) Limited

Balance sheet at 31 March 2015

Company number 4573599

	Note	31 March 2015 £	31 March 2014 £
Current liabilities			
Creditors: amounts falling due within one year	3	<u>(6,872,667)</u>	<u>(6,872,667)</u>
Net liabilities		<u>(6,872,667)</u>	<u>(6,872,667)</u>
Capital and reserves			
Called up share capital	4	1,230,198	1,230,198
Profit and loss account		<u>(8,102,865)</u>	<u>(8,102,865)</u>
Equity shareholders' deficit		<u>(6,872,667)</u>	<u>(6,872,667)</u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 September 2015.



JM Edwards
Director

The notes on pages 3 and 4 form part of these financial statements.

Biwater Gauff (Tanzania) Limited

Notes forming part of the financial statements
for the year ended 31 March 2015

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

2 Investment in subsidiary undertaking

	31 March 2015 £	31 March 2014 £
Cost of investment	1,225,610	1,225,610
Provision for permanent diminution in value	(1,225,610)	(1,225,610)
Carrying value	-	-

The company directly holds 55.7% of the ordinary share capital (being for shares of £1 each) of City Water Services Limited, a non-trading company registered in Tanzania.

3 Creditors: amounts falling due within one year

	31 March 2015 £	31 March 2014 £
Amounts owed to group undertakings	5,924,578	5,924,578
Other creditors	933,075	933,075
Accruals	15,014	15,014
	<u>6,872,667</u>	<u>6,872,667</u>

4 Share capital

	31 March 2015 £	31 March 2014 £
<i>Allotted, called up and fully paid</i>		
1,230,198 Ordinary shares of £1 each	<u>1,230,198</u>	<u>1,230,198</u>

Biwater Gauff (Tanzania) Limited

Notes forming part of the financial statements
for the year ended 31 March 2015

5 Related party disclosures

Biwater Holdings Limited has incurred the cost of the company's annual return fee.

At 31 March 2015, the following amounts were payable to related parties:

	31 March 2015 £	31 March 2014 £
Biwater Holdings Limited	4,312,243	4,312,243
Biwater International Limited	1,612,335	1,612,335
Gauff Ingenieure GmbH	<u>811,078</u>	<u>811,078</u>

Gauff Ingenieure GmbH is a company controlled by the 20% minority shareholder of Biwater Gauff (Tanzania) Limited.

6 Ultimate parent company

The ultimate parent undertaking is Biwater Holdings Limited. The consolidated accounts of Biwater Holdings Limited can be obtained from Companies House. No other group accounts include the results of the company.