

Company registration number: 04573384
Charity registration number: 1097390

The Old Schoolhouse Community Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2016

Kingham Accountants Limited
Chartered Accountants
161 College Street
St Helens
WA10 1TY

WEDNESDAY
MC



A24	*A5JF2UCI*	09/11/2016	#45
COMPANIES HOUSE			
A07	*A5I9UUCX*	24/10/2016	#127
COMPANIES HOUSE			

The Old Schoolhouse Community Project
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The Old Schoolhouse Community Project
Reference and Administrative Details

Charity name	The Old Schoolhouse Community Project
Charity registration number	1097390
Company registration number	04573384
Principal office	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX
Registered office	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX
Trustees	Sister Mary Kelly David Monaghan Stephen Carroll Mark Sweeney Honor Ambrose
Secretary	Karl Hart
Accountant	Kingham Accountants Limited 161 College Street St Helens WA10 1TY

The Old Schoolhouse Community Project

Trustees' Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Controls in place are:

- Two unrelated cheque signatories are required;
- Items of expenditure in excess of £5,000 require prior approval by the Trustees

OBJECTIVES AND ACTIVITIES

Objectives and aims

a) to promote the benefit of the inhabitants of St. Gabriel's ward and the neighbourhood thereof (hereinafter called 'the area of benefit') without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

b) to establish or secure the establishment of a community centre (hereinafter called the old schoolhouse) and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

The association shall be non-party in politics and non-sectarian.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the last 12 months the charity has continued to provide high quality office and meeting space to voluntary organisations and community groups. It has supported start-up businesses with low, or no-cost, use of the facility. We continue to investigate possibilities to utilise the kitchen area. A more detailed summary of our achievements and targets is set out in the Annual Report, which is filed with the Charity Commission. Copies can be obtained from the Registered Office.

FINANCIAL REVIEW

Reserves policy

The charity aims to build up and maintain sufficient cash reserves in its General Fund to enable it to continue to pay its operating costs for 6 months.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The Old Schoolhouse Community Project

Trustees' Report

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read "Stephen Carroll", written over a dotted line.

Trustee

Date: 12.9.16

STEPHEN CARROLL
CHAIR

Independent Examiner's Report to the Trustees of The Old Schoolhouse Community Project

I report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Paul Kingham FCA
Kingham Accountants Limited
Chartered Accountants

161 College Street
St Helens
WA10 1TY

6 June 2016

The Old Schoolhouse Community Project
Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 31 March 2016

		Unrestricted Funds	Total Funds 2016	Total Funds 2015
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	12,313	12,313	22,309
Investment income	4	18	18	16
Incoming resources from charitable activities	5	81,790	81,790	119,056
Other incoming resources	6	1,952	1,952	16,000
Total incoming resources		<u>96,073</u>	<u>96,073</u>	<u>157,381</u>
Resources expended				
Charitable activities	7	112,050	112,050	154,457
Governance costs	7	3,510	3,510	3,708
Total resources expended		<u>115,560</u>	<u>115,560</u>	<u>158,165</u>
Net expenditure before transfers		(19,487)	(19,487)	(784)
Transfers				
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>
Net movements in funds		(19,487)	(19,487)	(784)
Reconciliation of funds				
Total funds brought forward		83,306	83,306	84,090
Total funds carried forward		<u>63,819</u>	<u>63,819</u>	<u>83,306</u>

The notes on pages 7 to 13 form an integral part of these financial statements.

The Old Schoolhouse Community Project (Registration number: 04573384)

Balance Sheet as at 31 March 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		18,730		23,865
Current assets					
Debtors	13	2,016		24,617	
Cash at bank and in hand		43,668		41,770	
		<u>45,684</u>		<u>66,387</u>	
Creditors: Amounts falling due within one year	14	<u>(595)</u>		<u>(6,946)</u>	
Net current assets			<u>45,089</u>		<u>59,441</u>
Net assets			<u><u>63,819</u></u>		<u><u>83,306</u></u>
The funds of the charity:					
Restricted funds			-		-
Unrestricted funds					
Unrestricted income funds			<u>63,819</u>		<u>83,306</u>
Total charity funds			<u><u>63,819</u></u>		<u><u>83,306</u></u>


For the financial year ended 31 March 2016, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008 January 2015).

Approved by the Board on 6 June 2016 and signed on its behalf by:



 STEPHEN CARROLL
 CHAIR

The notes on pages 7 to 13 form an integral part of these financial statements.

The Old Schoolhouse Community Project

Notes to the Financial Statements for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

Incoming resources

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Improvements to property	4% on cost
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

The Old Schoolhouse Community Project
Notes to the Financial Statements for the Year Ended 31 March 2016

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2 Voluntary income

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations and legacies			
Other income	93	93	-
Grants			
Grants	12,220	12,220	22,309
	<u>12,313</u>	<u>12,313</u>	<u>22,309</u>

3 Grants receivable

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Grants	12,220	12,220	22,309
	<u>12,220</u>	<u>12,220</u>	<u>22,309</u>

4 Investment income

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Interest on cash deposits	18	18	16
	<u>18</u>	<u>18</u>	<u>16</u>

The Old Schoolhouse Community Project
Notes to the Financial Statements for the Year Ended 31 March 2016

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5 Incoming resources from charitable activities

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Room hire			
Room hire	36,137	36,137	38,795
Tenants			
Tenants	44,737	44,737	60,569
Veggie Van			
Veggie van income	-	-	13,003
Catering			
Catering	916	916	7,184
Kitchen project			
Veggie van income	-	-	(495)
	<u>81,790</u>	<u>81,790</u>	<u>119,056</u>

6 Other incoming resources

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Other income			
Other income	-	-	16,000
(Profit)/loss on sale of tangible fixed assets held for charity's own use	1,952	1,952	-
	<u>1,952</u>	<u>1,952</u>	<u>16,000</u>

The Old Schoolhouse Community Project
Notes to the Financial Statements for the Year Ended 31 March 2016

7 Total resources expended

	Room hire	Premises costs	Wages & salaries	Bank interest & charges	Kitchen project	Governance	Total
	£	£	£	£	£	£	£
Direct costs							
Employment costs	-	-	67,013	-	-	-	67,013
Establishment costs	-	22,423	-	-	-	-	22,423
Repairs and maintenance	-	11,047	-	-	-	-	11,047
Office expenses	-	1,546	-	-	-	-	1,546
Sundry and other costs	-	208	-	-	2,276	-	2,484
Cleaning	-	1,771	-	-	-	-	1,771
Motor expenses	-	(94)	-	-	-	-	(94)
Accountancy fees	-	-	-	-	-	3,185	3,185
Auditors' remuneration	-	-	-	-	-	325	325
Bad debt expense	2,500	-	-	-	-	-	2,500
Bank charges	-	-	-	185	-	-	185
Depreciation of tangible fixed assets	-	3,175	-	-	-	-	3,175
	<u>2,500</u>	<u>40,076</u>	<u>67,013</u>	<u>185</u>	<u>2,276</u>	<u>3,510</u>	<u>115,560</u>

The Old Schoolhouse Community Project
Notes to the Financial Statements for the Year Ended 31 March 2016

8 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

9 Net expenditure

Net expenditure is stated after charging/(crediting):

	2016		2015
	£	£	£
Auditors' remuneration - audit services	325		325
Profit on disposal of tangible fixed assets	(1,952)		-
Depreciation of tangible fixed assets	3,175		3,853
	<u>3,175</u>		<u>3,853</u>

10 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2016	2015
	£	£
Wages and salaries	<u>67,013</u>	<u>96,697</u>

11 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

The Old Schoolhouse Community Project
Notes to the Financial Statements for the Year Ended 31 March 2016

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12 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Improvements to property £	Fixtures, fittings and equipment £	Total £
Cost					
As at 1 April 2015	13,322	40,017	30,387	1,728	85,454
Disposals	(8,250)	-	-	-	(8,250)
As at 31 March 2016	<u>5,072</u>	<u>40,017</u>	<u>30,387</u>	<u>1,728</u>	<u>77,204</u>
Depreciation					
As at 1 April 2015	9,106	37,013	14,211	1,259	61,589
Eliminated on disposals	(6,290)	-	-	-	(6,290)
Charge for the year	<u>1,054</u>	<u>751</u>	<u>1,215</u>	<u>155</u>	<u>3,175</u>
As at 31 March 2016	<u>3,870</u>	<u>37,764</u>	<u>15,426</u>	<u>1,414</u>	<u>58,474</u>
Net book value					
As at 31 March 2016	<u>1,202</u>	<u>2,253</u>	<u>14,961</u>	<u>314</u>	<u>18,730</u>
As at 31 March 2015	<u>4,216</u>	<u>3,004</u>	<u>16,176</u>	<u>469</u>	<u>23,865</u>

13 Debtors

	2016 £	2015 £
Other debtors	2,016	21,195
Prepayments and accrued income	-	3,422
	<u>2,016</u>	<u>24,617</u>

14 Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	595	956
Accruals and deferred income	-	5,990
	<u>595</u>	<u>6,946</u>

The Old Schoolhouse Community Project
Notes to the Financial Statements for the Year Ended 31 March 2016

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15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

16 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

17 Analysis of funds

	At 1 April 2015	Incoming resources	Resources expended	At 31 March 2016
	£	£	£	£
General Funds				
General fund	<u>83,306</u>	<u>96,073</u>	<u>(115,560)</u>	<u>63,819</u>

18 Net assets by fund

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Tangible assets	18,730	18,730	23,865
Current assets	45,684	45,684	66,387
Creditors: Amounts falling due within one year	<u>(595)</u>	<u>(595)</u>	<u>(6,946)</u>
Net assets	<u>63,819</u>	<u>63,819</u>	<u>83,306</u>