

Registered number: 4572413

Absolute Audio Visual Solutions Limited

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Prepared By:
Rogers
Chartered Accountants
20 St Georges Close
Toddington
Beds
LU5 6AT

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COMPANIES HOUSE

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS

A T Parmee
R J Parmee
J Foster

REGISTERED OFFICE

New Cambridge House
Bassingbourn Road
Littlington
Hertfordshire
SG8 0SS

COMPANY DETAILS

registered in England, registered number 4572413

ACCOUNTANTS

Rogers
Chartered Accountants
20 St Georges Close
Toddington
Beds
LU5 6AT

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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Absolute Audio Visual Solutions Limited

BALANCE SHEET AT 31 DECEMBER 2016

	Notes	2016	2015
FIXED ASSETS			
Tangible assets	2	342,569	325,011
CURRENT ASSETS			
Stock		23,445	43,206
Debtors	4	1,107,728	1,045,742
Cash at bank and in hand		1,113,507	751,083
		<u>2,244,680</u>	<u>1,840,031</u>
CREDITORS: Amounts falling due within one year	5	<u>528,069</u>	<u>699,346</u>
NET CURRENT ASSETS		<u>1,716,611</u>	<u>1,140,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,059,180</u>	<u>1,465,696</u>
CREDITORS: Amounts falling due after more than one year	6	26,030	36,981
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>39,379</u>	<u>11,544</u>
NET ASSETS		<u><u>1,993,771</u></u>	<u><u>1,417,171</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	51,000	51,000
Profit and loss account		<u>1,942,771</u>	<u>1,366,171</u>
SHAREHOLDERS' FUNDS		<u><u>1,993,771</u></u>	<u><u>1,417,171</u></u>

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 2 June 2017 and signed on their behalf by



A T Parmee
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	straight line 14%
Computers and Studio Equipment	straight line 33%
Commercial Vehicles	reducing balance 25%
Plant and Office Equipment	reducing balance 15%
Hire Equipment	straight line 33%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Short Leasehold Properties	Computers and Studio Equipment	Commercial Vehicles	Plant and Office Equipment	Hire Equipment	Total
Cost						
At 1 January 2016	52,817	47,345	188,983	30,337	1,249,819	1,569,301
Additions	-	6,352	-	4,763	202,944	214,059
Disposals	-	(175)	-	-	(19,365)	(19,540)
At 31 December 2016	52,817	53,522	188,983	35,100	1,433,398	1,763,820
Depreciation						
At 1 January 2016	49,344	40,661	100,882	13,751	1,039,652	1,244,290
Disposals	-	-	-	-	(11,732)	(11,732)
For the year	3,251	4,638	22,626	2,969	155,209	188,693
At 31 December 2016	52,595	45,299	123,508	16,720	1,183,129	1,421,251
Net Book Amounts						
At 31 December 2016	222	8,223	65,475	18,380	250,269	342,569
At 31 December 2015	3,473	6,684	88,101	16,586	210,167	325,011