

Registered number: 4572413

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Absolute Audio Visual Solutions Limited

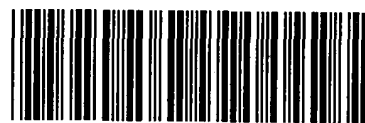
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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**Prepared By:**  
Rogers  
Chartered Accountants  
20 St Georges Close  
Toddington  
Beds  
LU5 6AT

WEDNESDAY



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COMPANIES HOUSE

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**INDEX TO THE ACCOUNTS**

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**The company's registered number is 4572413**

Absolute Audio Visual Solutions Limited

Registered Number: 4572413

**BALANCE SHEET AT 31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	325,012	270,008
<b>CURRENT ASSETS</b>			
Stock		43,206	17,808
Debtors (amounts falling due within one year)	3	1,045,742	673,060
Cash at bank and in hand		751,082	377,463
		<u>1,840,030</u>	<u>1,068,331</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>699,346</u>	<u>501,405</u>
<b>NET CURRENT ASSETS</b>		<u>1,140,684</u>	<u>566,926</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,465,696</u>	<u>836,934</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	4	36,981	21,301
<b>PROVISIONS FOR LIABILITIES</b>		<u>11,544</u>	<u>14,723</u>
<b>NET ASSETS</b>		<u><u>1,417,171</u></u>	<u><u>800,910</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	51,000	51,000
Profit and loss account		<u>1,366,171</u>	<u>749,910</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,417,171</u></u>	<u><u>800,910</u></u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

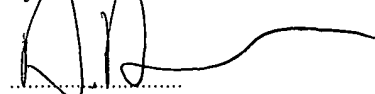
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 September 2016 and signed on their behalf

by



A T Parmee  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	straight line 14%
Computers and Studio Equipment	straight line 33%
Commercial Vehicles	reducing balance 25%
Plant and Office Equipment	reducing balance 15%
Hire Equipment	straight line 33%

**1d. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1f. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

## 2. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Computers and Studio Equipment £	Commercial Vehicles £	Plant and Office Equipment £	Hire Equipment £	Total £
<b>Cost</b>						
At 1 January 2015	52,817	45,623	147,993	23,111	1,075,109	1,344,653
Additions	-	1,722	40,990	7,226	179,624	229,562
Disposals	-	-	-	-	(4,914)	(4,914)
At 31 December 2015	<u>52,817</u>	<u>47,345</u>	<u>188,983</u>	<u>30,337</u>	<u>1,249,819</u>	<u>1,569,301</u>
<b>Depreciation</b>						
At 1 January 2015	43,896	35,470	84,449	11,417	899,413	1,074,645
Disposals	-	-	-	-	(4,914)	(4,914)
For the year	<u>5,448</u>	<u>5,190</u>	<u>16,433</u>	<u>2,334</u>	<u>145,153</u>	<u>174,558</u>
At 31 December 2015	<u>49,344</u>	<u>40,660</u>	<u>100,882</u>	<u>13,751</u>	<u>1,039,652</u>	<u>1,244,289</u>
<b>Net Book Amounts</b>						
At 31 December 2015	<u>3,473</u>	<u>6,685</u>	<u>88,101</u>	<u>16,586</u>	<u>210,167</u>	<u>325,012</u>
At 31 December 2014	<u>8,921</u>	<u>10,153</u>	<u>63,544</u>	<u>11,694</u>	<u>175,696</u>	<u>270,008</u>

## 3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	799,380	605,927
Other debtors	<u>246,362</u>	<u>67,133</u>
	<u>1,045,742</u>	<u>673,060</u>

## 4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Other creditors	<u>36,981</u>	<u>21,301</u>
	<u>36,981</u>	<u>21,301</u>
<b>Included in other creditors are:</b>		
Obligations under hire purchase	36,981	21,301

**5. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1000 Ordinary shares of £ 1 each	1,000	1,000
50000 Ordinary B shares of £ 1 each	50,000	50,000
	<u>51,000</u>	<u>51,000</u>

**6. TRANSACTIONS WITH DIRECTORS**

The company paid rent of £54,756 (2014 £ 54,756) to Cheyney Estates LLP. in which Mr R J Parmee is a partner.

**7. CONTROLLING PARTY**

The company is controlled by the Messrs R J and A T Parmee.