

Registered number
04572284

Turner and Wilson (Whitwell) Limited

Abbreviated Accounts

31 October 2013

Turner and Wilson (Whitwell) Limited**Registered number:** 04572284**Abbreviated Balance Sheet****as at 31 October 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	3	11,105	11,846
Current assets			
Stocks		1,500	1,500
Debtors		21,930	27,674
Cash at bank and in hand		66,761	32,788
		<u>90,191</u>	<u>61,962</u>
Creditors: amounts falling due within one year		<u>(45,606)</u>	<u>(45,149)</u>
Net current assets		44,585	16,813
Total assets less current liabilities		<u>55,690</u>	<u>28,659</u>
Provisions for liabilities		(890)	(747)
Net assets		<u>54,800</u>	<u>27,912</u>
Capital and reserves			
Called up share capital	4	12	12
Profit and loss account		54,788	27,900
Shareholders' funds		<u>54,800</u>	<u>27,912</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C J Walters
Director

N J Turner
Director

Turner and Wilson (Whitwell) Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value, net of value added tax of work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Commercial vehicles	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance
Computer equipment	33.3% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets**£****Cost**

At 1 November 2012	26,839
At 31 October 2013	<u>26,839</u>

Amortisation

At 1 November 2012	26,839
At 31 October 2013	<u>26,839</u>

Net book value

At 31 October 2013	<u>-</u>
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3 Tangible fixed assets**£****Cost**

At 1 November 2012	43,565
Additions	2,431
At 31 October 2013	<u>45,996</u>

Depreciation

At 1 November 2012	31,719
Charge for the year	3,172
At 31 October 2013	<u>34,891</u>

Net book value

At 31 October 2013	<u>11,105</u>
At 31 October 2012	<u>11,846</u>

4 Share capital**Nominal
value****2013
Number****2013
£****2012
£**

Allotted, called up and fully paid:

A Ordinary shares	£1 each	2	2	2
B Ordinary shares	£1 each	10	10	10
			<u>12</u>	<u>12</u>

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