

Registered number  
04572284

Turner and Wilson (Whitwell) Limited

Abbreviated Accounts

31 October 2015

**Turner and Wilson (Whitwell) Limited****Registered number:** 04572284**Abbreviated Balance Sheet****as at 31 October 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	41,479	25,498
<b>Current assets</b>			
Stocks		2,200	2,000
Debtors		93,023	59,295
Cash at bank and in hand		106,495	36,739
		<u>201,718</u>	<u>98,034</u>
<b>Creditors: amounts falling due within one year</b>		<u>(97,460)</u>	<u>(63,746)</u>
<b>Net current assets</b>		104,258	34,288
<b>Total assets less current liabilities</b>		<u>145,737</u>	<u>59,786</u>
<b>Provisions for liabilities</b>		<u>(7,525)</u>	<u>(4,140)</u>
<b>Net assets</b>		<u>138,212</u>	<u>55,646</u>
<b>Capital and reserves</b>			
Called up share capital	4	12	12
Profit and loss account		138,200	55,634
<b>Shareholders' funds</b>		<u>138,212</u>	<u>55,646</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C J Walters  
Director

N J Turner  
Director



**Turner and Wilson (Whitwell) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the invoiced value, net of value added tax of work carried out in respect of services provided to customers.

***Tangible fixed assets and depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Commercial vehicles	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance
Computer equipment	33.3% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Intangible fixed assets £

### Cost

At 1 November 2014	26,839
At 31 October 2015	<u>26,839</u>

### Amortisation

At 1 November 2014	26,839
At 31 October 2015	<u>26,839</u>

### Net book value

At 31 October 2015	<u>-</u>
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## 3 Tangible fixed assets £

### Cost

At 1 November 2014	61,549
Additions	25,300
Disposals	(8,000)
At 31 October 2015	<u>78,849</u>

### Depreciation

At 1 November 2014	36,051
Charge for the year	9,219
On disposals	(7,900)
At 31 October 2015	<u>37,370</u>

### Net book value

At 31 October 2015	<u>41,479</u>
At 31 October 2014	<u>25,498</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	2	2	2
B Ordinary shares	£1 each	10	10	10
			<u>12</u>	<u>12</u>

5 Transaction with directors	2015 £	2014 £
During the year the company paid rent to C J & R Walters	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

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