

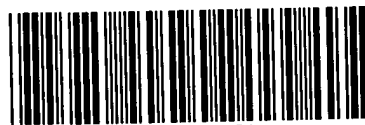
JOHN MAYES ENGINEERS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

THURSDAY



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18/12/2014

#414

COMPANIES HOUSE

JOHN MAYES ENGINEERS LTD
04571975

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	3		806,884		602,360
CURRENT ASSETS					
Stocks		582,163		553,612	
Debtors		924,043		471,085	
Cash at bank		482,932		620,797	
			<u>1,989,138</u>	<u>1,645,494</u>	
CREDITORS: amounts falling due within one year	4	(514,450)		(332,694)	
NET CURRENT ASSETS			<u>1,474,688</u>		<u>1,312,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,281,572</u>		<u>1,915,160</u>
CREDITORS: amounts falling due after more than one year	5	(217,030)		(130,090)	
PROVISIONS FOR LIABILITIES					
Deferred tax			(48,183)		(18,162)
NET ASSETS			<u>2,016,359</u>		<u>1,766,908</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			2,016,259		1,766,808
SHAREHOLDERS' FUNDS			<u>2,016,359</u>		<u>1,766,908</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

JOHN MAYES ENGINEERS LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
J Mayes
Director

Date: 16.12.14

The notes on pages 3 to 5 form part of these financial statements.

JOHN MAYES ENGINEERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	4% reducing balance
Plant & machinery	-	25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	100,000
Amortisation	
At 1 April 2013 and 31 March 2014	100,000
Net book value	
At 31 March 2014	-

JOHN MAYES ENGINEERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	1,353,377
Additions	356,052
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At 31 March 2014	1,709,429
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Depreciation	
At 1 April 2013	751,017
Charge for the year	151,528
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At 31 March 2014	902,545
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Net book value	
At 31 March 2014	806,884
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At 31 March 2013	602,360
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4. CREDITORS:
Amounts falling due within one year

The net obligations under hire purchase contracts are secured on the relevant assets.

5. CREDITORS:
Amounts falling due after more than one year

The net obligations under hire purchase contracts are secured on the relevant assets.

JOHN MAYES ENGINEERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

6. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

7. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At 1 April 2013 the company was owed £31,399 by J Mayes, a director. During the year, this director withdrew further funds totalling £6,787 resulting in £38,186 being owed to the company at the year end.

At 1 April 2013 the company was owed £31,399 by J Jones, a director. During the year, this director withdrew further funds totalling £6,787 resulting in £38,186 being owed to the company at the year end.

Both of the above balances are included within other debtors at the year end, and were repaid to the company in December 2014.