

**JOHN MAYES ENGINEERS LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

SATURDAY



A32      \*A5MHRYE8\*      #405  
24/12/2016  
COMPANIES HOUSE

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**JOHN MAYES ENGINEERS LTD**

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**JOHN MAYES ENGINEERS LTD**  
**REGISTERED NUMBER: 04571975**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	3		769,215		707,870
<b>CURRENT ASSETS</b>					
Stocks		831,411		673,063	
Debtors		577,084		470,663	
Cash at bank		797,545		1,049,436	
		<u>2,206,040</u>		<u>2,193,162</u>	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(385,742)</u>		<u>(371,446)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,820,298</u>		<u>1,821,716</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,589,513</u>		<u>2,529,586</u>
<b>CREDITORS: amounts falling due after more than one year</b>	5		<u>(172,881)</u>		<u>(147,990)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(49,353)</u>		<u>(35,490)</u>
<b>NET ASSETS</b>			<u>2,367,279</u>		<u>2,346,106</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			<u>2,367,179</u>		<u>2,346,006</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,367,279</u>		<u>2,346,106</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**JOHN MAYES ENGINEERS LTD**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**J Mayes**  
Director

Date: 22-12-2016

The notes on pages 3 to 5 form part of these financial statements.

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**JOHN MAYES ENGINEERS LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	4% reducing balance
Plant & machinery	-	25% reducing balance

**2. INTANGIBLE FIXED ASSETS**

	<b>£</b>
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	<b>100,000</b>
<b>Amortisation</b>	
At 1 April 2015 and 31 March 2016	<b>100,000</b>
<b>Net book value</b>	
At 31 March 2016	<b>-</b>

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**JOHN MAYES ENGINEERS LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2015	1,730,272
Additions	204,563
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At 31 March 2016	1,934,835
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<b>Depreciation</b>	
At 1 April 2015	1,022,402
Charge for the year	143,218
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At 31 March 2016	1,165,620
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<b>Net book value</b>	
At 31 March 2016	769,215
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At 31 March 2015	707,870
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**4. CREDITORS:  
Amounts falling due within one year**

The net obligations under hire purchase contracts are secured on the relevant assets.

**5. CREDITORS:  
Amounts falling due after more than one year**

The net obligations under hire purchase contracts are secured on the relevant assets.

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**JOHN MAYES ENGINEERS LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**6. SHARE CAPITAL**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<b>100</b>	<b>100</b>

**7. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

At 1 April 2015 the company was owed £53,746 by J Mayes, a director. During the year, this director withdrew further funds totalling £14,423 resulting in £68,169 being owed to the company at the year end.

At 1 April 2015 the company was owed £53,746 by J Jones, a director. During the year, this director withdrew further funds totalling £14,423 resulting in £68,169 being owed to the company at the year end.

Both of the above balances are included within other debtors at the year end, and were repaid to the company in December 2016.