

**CAHOOTS (LINCOLN) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Cahoots (Lincoln) Ltd
Financial Statements
For The Year Ended 31 January 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Cahoots (Lincoln) Ltd
Balance Sheet
As at 31 January 2022

Registered number: 4571717

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	7	126,137		122,000	
Debtors	8	23,902		10,213	
Cash at bank and in hand		2,312		214	
		152,351		132,427	
Creditors: Amounts Falling Due Within One Year	9	(24,890)		(28,191)	
NET CURRENT ASSETS (LIABILITIES)			127,461		104,236
TOTAL ASSETS LESS CURRENT LIABILITIES			127,461		104,236
Creditors: Amounts Falling Due After More Than One Year	10		(47,699)		(50,000)
NET ASSETS			79,762		54,236
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account			79,662		54,136
SHAREHOLDERS' FUNDS			79,762		54,236

Cahoots (Lincoln) Ltd
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Illingworth

Director

23rd February 2022

The notes on pages 3 to 5 form part of these financial statements.

Cahoots (Lincoln) Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Fixtures & Fittings	25% on cost
Computer Equipment	25% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	2	2
	<u>2</u>	<u>2</u>

Cahoots (Lincoln) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

6. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2021	2,285	2,394	4,679
As at 31 January 2022	2,285	2,394	4,679
Depreciation			
As at 1 February 2021	2,285	2,394	4,679
As at 31 January 2022	2,285	2,394	4,679
Net Book Value			
As at 31 January 2022	-	-	-
As at 1 February 2021	-	-	-

7. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	126,137	122,000
	126,137	122,000

8. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	23,902	-
Directors' loan accounts	-	10,213
	23,902	10,213

9. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	11,115	19,140
Corporation tax	5,987	1,582
VAT	6,998	6,679
Accruals and deferred income	790	790
	24,890	28,191

Cahoots (Lincoln) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

10. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	47,699	50,000
	<u>47,699</u>	<u>50,000</u>

11. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

12. Directors Advances, Credits and Guarantees

Dividends paid to directors

13. Ultimate Controlling Party

The company's ultimate controlling party is M Illingworth & L Illingworth by virtue of their ownership of 100% of the issued share capital in the company.

14. General Information

Cahoots (Lincoln) Ltd Registered number 4571717 is a limited by shares company incorporated in England & Wales. The Registered Office is 28 Queen Street, Market Rasen, Lincolnshire, LN8 3EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.