

Abbreviated Accounts
for the Year Ended 31 January 2010
for
Cahoots (Lincoln) Limited

TUESDAY



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07/09/2010
COMPANIES HOUSE

Cahoots (Lincoln) Limited

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for the Year Ended 31 January 2010

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Cahoots (Lincoln) Limited

Company Information
for the Year Ended 31 January 2010

DIRECTORS: M J Illingworth
Miss L M Illingworth

SECRETARY: Cassells Limited

REGISTERED OFFICE: 28 Queen Street
Market Rasen
Lincolnshire
LN8 3EH

REGISTERED NUMBER: 04571717

ACCOUNTANTS: Cassells Limited
28 Queen Street
Market Rasen
Lincolnshire
LN8 3EH

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cahoots (Lincoln) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cahoots (Lincoln) Limited for the year ended 31 January 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Cahoots (Lincoln) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cahoots (Lincoln) Limited and state those matters that we have agreed to state to the Board of Directors of Cahoots (Lincoln) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cahoots (Lincoln) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cahoots (Lincoln) Limited. You consider that Cahoots (Lincoln) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cahoots (Lincoln) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cassells Limited
28 Queen Street
Market Rasen
Lincolnshire
LN8 3EH

25 June 2010

Cahoots (Lincoln) Limited

Abbreviated Balance Sheet
31 January 2010

	Notes	31 1 10 £	£	31 1 09 £	£
FIXED ASSETS					
Tangible assets	2		646		188
CURRENT ASSETS					
Stocks		165,000		170,165	
Debtors		1,840		-	
Prepayments and accrued income		4,106		3,856	
		170,946		174,021	
CREDITORS					
Amounts falling due within one year		96,919		127,734	
NET CURRENT ASSETS			74,027		46,287
TOTAL ASSETS LESS CURRENT LIABILITIES			74,673		46,475
PROVISIONS FOR LIABILITIES			29		-
NET ASSETS			74,644		46,475
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			74,544		46,375
SHAREHOLDERS' FUNDS			74,644		46,475

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

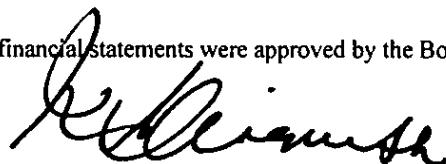
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 June 2010 and were signed on its behalf by



M J Illingworth - Director

The notes form part of these abbreviated accounts

Cahoots (Lincoln) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009	4,561
Additions	759
	<hr/>
At 31 January 2010	5,320
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DEPRECIATION	
At 1 February 2009	4,373
Charge for year	301
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At 31 January 2010	4,674
	<hr/>
NET BOOK VALUE	
At 31 January 2010	646
	<hr/> <hr/>
At 31 January 2009	188
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 1 10 £	31 1 09 £
100	Ordinary	1	<u>100</u>	<u>100</u>