

Abbreviated Accounts  
for the Year Ended 31 March 2006  
for  
Cahoots (Lincoln) Limited



Cahoots (Lincoln) Limited

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for the Year Ended 31 March 2006

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Cahoots (Lincoln) Limited

Company Information  
for the Year Ended 31 March 2006

**DIRECTORS:** M J Illingworth  
Miss L M Illingworth

**SECRETARY:** Cassells Limited

**REGISTERED OFFICE:** 28 Queen Street  
Market Rasen  
Lincolnshire  
LN8 3EH

**REGISTERED NUMBER:** 4571717

**ACCOUNTANTS:** Cassells Limited  
28 Queen Street  
Market Rasen  
Lincolnshire  
LN8 3EH

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Cahoots (Lincoln) Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

You consider that the company is exempt from an audit for the year ended 31 March 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages three to five from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Cassells Limited  
28 Queen Street  
Market Rasen  
Lincolnshire  
LN8 3EH

30 September 2006

Cahoots (Lincoln) Limited

Abbreviated Balance Sheet

31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,858		2,252
<b>CURRENT ASSETS</b>					
Stocks		166,717		181,701	
Prepayments and accrued income		4,346		4,326	
Cash at bank		1,866		3,527	
		172,929		189,554	
<b>CREDITORS</b>					
Amounts falling due within one year		168,377		186,877	
<b>NET CURRENT ASSETS</b>			4,552		2,677
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,410		4,929
<b>PROVISIONS FOR LIABILITIES</b>			106		-
<b>NET ASSETS</b>			6,304		4,929
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			6,204		4,829
<b>SHAREHOLDERS' FUNDS</b>			6,304		4,929

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

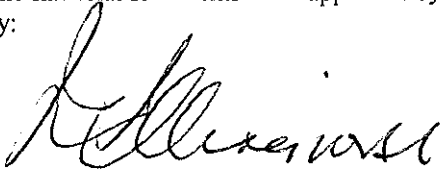
Cahoots (Lincoln) Limited

Abbreviated Balance Sheet - continued

31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 30 September 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R. Alexander', written over a horizontal line.

Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2005	3,966
Additions	499
	<hr/>
At 31 March 2006	4,465
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2005	1,714
Charge for year	893
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At 31 March 2006	2,607
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2006	1,858
	<hr/>
At 31 March 2005	2,252
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
100	Ordinary	1	100	100
			<hr/>	<hr/>