

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**Abbotswood Enterprises Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>2</b>

**Abbotswood Enterprises Limited (Registered number: 04571366)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		82		110
<b>CURRENT ASSETS</b>					
Debtors		428,230		496,333	
Cash at bank		<u>15,378</u>		<u>2,009</u>	
		443,608		498,342	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>475,768</u>		<u>517,147</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(32,160)</u>		<u>(18,805)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(32,078)</u>		<u>(18,695)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(32,079)</u>		<u>(18,696)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(32,078)</u>		<u>(18,695)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2015 and were signed by:

P J Brown - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents commission income receivable during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The director is aware that the company has net liabilities, however having agreed to support the company's liabilities, the director considers that it is appropriate to prepare the accounts on a going concern basis, which assumes the company will continue to trade for the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>1,689</u>
<b>DEPRECIATION</b>	
At 1 April 2014	1,579
Charge for year	<u>28</u>
At 31 March 2015	<u>1,607</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>82</u>
At 31 March 2014	<u>110</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.