

REGISTERED NUMBER: 04571366 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Abbotswood Enterprises Limited

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Year Ended 31 March 2017**

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Abbotswood Enterprises Limited (Registered number: 04571366)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		46		62
CURRENT ASSETS					
Debtors	5	412,170		407,261	
Cash at bank		<u>378</u>		<u>782</u>	
		412,548		408,043	
CREDITORS					
Amounts falling due within one year	6	<u>462,027</u>		<u>463,564</u>	
NET CURRENT LIABILITIES			<u>(49,479)</u>		<u>(55,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(49,433)</u>		<u>(55,459)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(49,434)</u>		<u>(55,460)</u>
SHAREHOLDERS' FUNDS			<u>(49,433)</u>		<u>(55,459)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

P J Brown - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Abbotswood Enterprises Limited is a private company, limited by shares, registered in England & Wales. The company's registered number is 04571366 and registered office address is Treviot House, 186-192 High Road, Ilford, Essex IGI 1LR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover

Turnover represents commission income receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The director is aware that the company has net liabilities, however having agreed to support the company's liabilities, the director considers that it is appropriate to prepare the accounts on a going concern basis, which assumes the company will continue to trade for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>1,689</u>
DEPRECIATION	
At 1 April 2016	1,627
Charge for year	<u>16</u>
At 31 March 2017	<u>1,643</u>
NET BOOK VALUE	
At 31 March 2017	<u>46</u>
At 31 March 2016	<u>62</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	68,368	56,928
Other debtors	343,802	350,333
	<u>412,170</u>	<u>407,261</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	3,246	36
Other creditors	458,781	463,528
	<u>462,027</u>	<u>463,564</u>

7. **FIRST YEAR ADOPTION**

There are no adjustments to be shown in a Reconciliation of Equity as at 1st April 2015 (date of transition to FRS102). There are no adjustments to be made in the Reconciliation of Equity as at 31st March 2016, or in the Reconciliation of Profit for the year ended 31st March 2016, as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.