

Registered number: 04571309

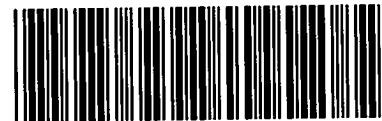
**OXFORD RISK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

To show the R&D tax credit provision and include accruals for the year

MONDAY



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17/07/2023

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COMPANIES HOUSE

Panthera Limited
Chartered Management Accountants
The Manor
Main Street
Grove
Oxfordshire
OX12 7JJ

Oxford Risk Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Oxford Risk Limited
Balance Sheet
As at 31 December 2022

Registered number: 04571309

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	19,280	16,369
		19,280	16,369
CURRENT ASSETS			
Debtors	4	760,259	564,491
Cash at bank and in hand		373,993	401,139
		1,134,252	965,630
Creditors: Amounts Falling Due Within One Year	5	(1,080,450)	(756,295)
NET CURRENT ASSETS (LIABILITIES)		53,802	209,335
TOTAL ASSETS LESS CURRENT LIABILITIES		73,082	225,704
NET ASSETS		73,082	225,704
CAPITAL AND RESERVES			
Called up share capital	6	5,956	5,956
Share premium account		469,532	469,532
Profit and Loss Account		(402,406)	(249,784)
SHAREHOLDERS' FUNDS		73,082	225,704

Oxford Risk Limited
Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

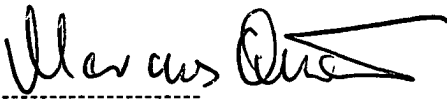
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Dr Marcus Quierin

Director

09/06/2023

The notes on pages 3 to 5 form part of these financial statements.

Oxford Risk Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Going Concern Disclosure

Creditors falling due within one year includes income received in advance, against software services which will be rendered by the company at very low marginal cost. In light of this fact, the directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Oxford Risk Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was: 22 (2021: 13)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2022	45,003
Additions	12,773
Disposals	(21,769)
As at 31 December 2022	<u>36,007</u>
Depreciation	
As at 1 January 2022	28,634
Provided during the period	4,772
Disposals	(16,679)
As at 31 December 2022	<u>16,727</u>
Net Book Value	
As at 31 December 2022	<u>19,280</u>
As at 1 January 2022	<u>16,369</u>

4. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	445,377	433,450
Prepayments and accrued income	43,883	42
Other debtors	14,200	14,200
Deferred tax current asset	256,799	-
	<u>760,259</u>	<u>447,692</u>
Due after more than one year		
Deferred tax current asset	-	116,799
	<u>-</u>	<u>116,799</u>
	<u>760,259</u>	<u>564,491</u>

Oxford Risk Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	14,478	17,858
Bank loans and overdrafts	21,102	557
Other taxes and social security	47,457	35,871
VAT	126,122	54,522
Net wages	-	13,630
Other creditors	9,690	3,037
Accruals and deferred income	861,601	580,938
Cumulative preference share dividends unpaid	-	49,882
	<u>1,080,450</u>	<u>756,295</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>5,956</u>	<u>5,956</u>

7. General Information

Oxford Risk Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04571309. The registered office is 62 Foxhall Road, Didcot, Oxfordshire, OX11 7AD.