

REGISTERED NUMBER: 04570490 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009
FOR
ACADEMY NETWORKS LIMITED

THURSDAY



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04/03/2010
COMPANIES HOUSE

ACADEMY NETWORKS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2009

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ACADEMY NETWORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2009

DIRECTORS:

A F Crawford
S Torcy

SECRETARY:

Miss L Handley

REGISTERED OFFICE:

Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

REGISTERED NUMBER:

04570490 (England and Wales)

ACCOUNTANTS:

Butler & Co
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

ACADEMY NETWORKS LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,122	1,154
CURRENT ASSETS			
Debtors		38,400	44,916
Cash at bank		88,612	79,370
		<u>127,012</u>	<u>124,286</u>
CREDITORS			
Amounts falling due within one year		<u>125,885</u>	<u>117,992</u>
NET CURRENT ASSETS		<u>1,127</u>	<u>6,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,249</u>	<u>7,448</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium		1,980	1,980
Profit and loss account		169	5,368
SHAREHOLDERS' FUNDS		<u>2,249</u>	<u>7,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 12 2009 and were signed on its behalf by


A F Crawford - Director

The notes form part of these abbreviated accounts

ACADEMY NETWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	3,195
Additions	342
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At 31 October 2009	3,537
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DEPRECIATION	
At 1 November 2008	2,041
Charge for year	374
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At 31 October 2009	2,415
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NET BOOK VALUE	
At 31 October 2009	1,122
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At 31 October 2008	1,154
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2009 £	2008 £
1	Ordinary	£1	100	100
			<hr/>	<hr/>